

# THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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## DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

### CROP 2017 - 2018

Vol. LXXXV NO: **101**

**KARACHI: Saturday, December 02, 2017**

### PART - I SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees  
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"  
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 30.11.2017	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	6,600	145	6,745	6,745	NIL
40 kgs	7,073	155	7,228	7,228	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.  
Grade and Staple Margins are notified below:

#### GRADE AND STAPLE MARGINS

(for the period from December 01, 2017 to December 15, 2017)

GRADE	S T A P L E											
	31/32"		1"		1-1/32"		1-1/16"		1-3/32"		1-1/8"	
	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg
Super	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A
1	N / A	N / A	- 300	-322	0	0	+ 300	322	+ 500	536	+ 700	750
2	N / A	N / A	- 450	-482	- 150	-161	+ 150	161	+ 350	375	+ 550	589
3	N / A	N / A	- 600	-643	- 300	-322	<b>BASE</b>		+ 200	214	+ 400	429
4	N / A	N / A	- 750	-804	- 450	-482	- 150	-161	+ 50	54	+ 250	268
5	N / A	N / A	- 900	-965	- 600	-643	- 300	-322	- 100	-107	+ 100	107

- 0 All above margins are based on Micronaire value between 3.8 to 4.9 NCL for Grades Super, 1, 2, & 3 and Micronaire value between 3.5 to 4.9 NCL for Grades 4 & 5.  
Approval of Government for Grade Super and Micronaire value 3.8 to 4.9 NCL is awaited.
- 0 The discount on the basis of low or high Micronaire is stated below which is applicable in addition to the above mentioned margins:

Micronaire below 3.8 in Grades Super, 1, 2 & 3 and Micronaire below 3.5 in Grades 4 & 5	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

Micronaire in Excess of 4.9	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

~ \* ~ \*

New York Cotton Market Closing Delivery Contract No.2

Dated: December 01, 2017

Contract	Open	High	Low	Previous	Close	Change
Dec., - 17	75.75	75.82	75.00		75.43	+ 0.39
Mar., - 18	72.81	73.41	72.66		73.28	+ 0.47
May., - 18	73.42	73.98	73.35		73.77	+ 0.29
July., - 18	73.80	74.26	73.74		74.05	+ 0.22
Oct., - 18	---	---	---		71.84	+ 0.15

**Cotlook Indices**

Dated: December 01, 2017

A - Index	83.15
A - Index Plus	N / A

**China Cotton Index**

Dated: December 02, 2017

Index 328	N / A
Index 229	N / A

**PART - II**

**(DOMESTIC TRANSACTION)**

Dated: December 02, 2017

2017 - 18 CROP					
Bales	Station	Rate	Bales	Station	Rate
1400	Saleh Pat	6550	400	Rohri	6550

**PART - III**

**(E X P O R T S)**

**Registration:-**

PERIOD - (MY 2017-18)

PERIOD - (MY 2017-18)	CROP	BALES
01-08-17 to 31-10-17	2016 - 2017	320
01-08-17 to 31-10-17	2017 - 2018	168,654
	Total:-	168,974

Source: Trade Development Authority of Pakistan

**Shipments:-**

PERIOD - (MY 2017-18)

PERIOD - (MY 2017-18)	CROP	Bales
01-08-17 to 31-10-17	2016-17	690
01-08-17 to 31-10-17	2017-18	89,511
	Total:-	90,201

Source: Trade Development Authority of Pakistan

**PART - IV**

**(I M P O R T S)**

PERIOD - (MY 2017 - 18)

PERIOD - (MY 2017 - 18)	Qty. in MT
Aug., 17 to September 17	4,982
October, 17	10,012
	Total: 14,994

Source: Pakistan Bureau of Statistics

**PART - V**

**(Mills Consumption of Raw Cotton)**

Cotton Season 2016 - 2017

Month	Bales
Aug., 16 to June, 17 (Revised)	14,756,529
July, 17	1,335,147
	Total: 16,091,676

Source: Textile Commissioner's Organization

**(ARRIVAL CROP 2016-17)**

As on November 15, 2017

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	5,544,817	3,813,736	9,358,553
Sales to TCP	---	---	---
" to Exporters	24,450	182,579	207,029
" to Mills	4,331,960	2,921,441	7,253,401
Unsold Stocks as on 15-11-2017	1,898,123		

Source: PCGA

**(COMPOSITE EXCHANGE RATES)**

Date: December 02, 2017

N / A

Source: National Bank of Pakistan

**SUMMARY OF COTTON ARRIVAL IN 2017- 18 AND 2016- 17 AS ON 15.11.2017**

	2017 - 18			2016 - 17		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	5,544,817	3,813,736	9,358,553	5,379,571	3,400,972	8,780,543
Difference in bales	165,246	412,764	578,010			
%	(+) 3.07	(+) 12.14	(+) 6.58			
Flow during this fortnight	886,537	337,512	1,224,149			
Sales to TCP	---	---	---	0	0	0
Sales to Exporters	24,450	182,579	207,029	33,300	122,244	155,544
Sales to Mills	4,331,960	2,921,441	7,253,401	4,014,126	2,565,258	6,579,394
Unsold stocks	1,898,123			2,045,605		

THE COTTON EXCHANGE  
KARACHI: December 02, 2017

(Aftab Alam)  
Secretary General