

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

NEW CROP

Vol. LXXXX NO: 256

KARACHI: Monday, June 05, 2023

PART - I SPOT RATES

CROP 2023 - 2024

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 03.06.2023	Difference In Rs. Ex. Karachi
37.324 kg	20,000	235	20,235	20,235	NIL
Equivalent					
40 kgs	21,434	252	21,686	21,686	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

GRADE AND STAPLE MARGINS (for the period from June 01, 2023 to June 15, 2023)

GRADE	S T A P L E											
	31/32"		1"		1-1/32"		1-1/16"		1-3/32"		1-1/8"	
	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg
Super	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1	N/A	N/A	N/A	N/A	+ 50	54	+ 150	161	+ 250	268	N/A	N/A
2	N/A	N/A	N/A	N/A	0	0	+ 100	107	+ 200	214	N/A	N/A
3	N/A	N/A	N/A	N/A	- 100	-107	B A S E		+ 100	107	N/A	N/A
4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

0 All above margins are based on Micronaire value between 3.8 to 4.9 NCL for Grades Super, 1, 2, & 3 and Micronaire value between 3.5 to 4.9 NCL for Grades 4 & 5.
Approval of Government for Grade Super and Micronaire value 3.8 to 4.9 NCL is awaited.

0 The discount on the basis of low or high Micronaire is stated below which is applicable in addition to the above mentioned margins:

Micronaire below 3.8 in Grades Super, 1, 2 & 3 and Micronaire below 3.5 in Grades 4 & 5	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

Micronaire in Excess of 4.9	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

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PART - II
(DOMESTIC TRANSACTION)

Dated: June 05, 2023

NEW CROP, 2023 - 24					
Bales	Station	Rate	Bales	Station	Rate
600	Sanghar	20000	1000	Tando Adam	20000

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PART - III
(EXPORTS)

Registration:-

PERIOD - (MY 2021-22)	CROP	BALES
01-08-21 to 28-02-22	2020 - 2021	----
01-08-21 to 28-02-22	2021 - 2022	17,875
	Total:-	<u>17,875</u>

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2021-22)	CROP	Bales
01-07-21 to 28-02-22	2020-21	---
01-07-21 to 28-02-22	2021-22	17,875
	Total:-	<u>17,875</u>

Source: Trade Development Authority of Pakistan

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PART - IV
(IMPORTS)

PERIOD - (MY 2022 - 23) (Provisional)	Qty. in MT
Aug., to March, 2023	494,125
April, 2023	48,981
	Total:- <u>543,106</u>

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2021 - 2022 (Provisional)	
Month	Bales
Aug., to May, 2022	13,445,911
June, 2022	1,346,000
	Total:- <u>14,791,911</u>

Source: Textile Commissioner's Organization

(ARRIVAL CROP 2022-23)

As on April 01, 2023			
	Punjab	Sindh	Pakistan
Total Arrivals	3,033,050	1,879,019	4,912,069
" to Exporters	-	4,900	4,900
" to Mills	2,818,921	1,786,528	4,605,449
Unsold Stocks as on 01-04-2023	301,720		

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date: June 05, 2023			
Country	Selling	Buying	Sight
USA	286.20	285.70	285.12

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SUMMARY OF COTTON ARRIVAL IN 2022 - 23 AND 2021- 22 AS ON 01.04.2023

	2022 - 23			2021 - 22		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	3,033,050	1,879,019	4,912,069	3,928,690	3,513,143	7,441,833
Difference in bales	---	---	---			
%	---	---	---			
Monthly Flow	---	---	---			
Sales to TCP	---	---	---			
Sales to Exporters	---	4,900	4,900	15,400	600	16,000
Sales to Mills	2,818,921	1,786,528	4,605,449	3,842,712	3,489,288	7,332,000
Unsold stocks			301,720			93,833

NOTICE

Subject: Renewal of Cotton Broker's licence for the year 2023-2024

It is notified for the information of the Licenced Cotton Brokers of the Karachi Cotton Association that renewal fee for the year 2023-2024 in respect of Licences is required to be paid latest by 30th, June' 2023. Licenced Cotton Brokers of the Association are therefore requested to kindly renew their licences by paying a sum of Rs. 250/- as renewal fee before the specific date.

Brokers having Rooms, Booths or Seats in Rooms of the Cotton Exchange are also requested to pay in advance Licence fee / Rent in respect of their Booths and Seats for the year 2023-2024 at the earliest.

THE COTTON EXCHANGE
KARACHI: June 05, 2023

(Aftab Alam)
Secretary General

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