

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2018 - 2019

Vol. LXXXVINO: 78

KARACHI: Tuesday, November 06, 2018

PART - I

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 05.11.2018	Difference In Rs. Ex. Karachi
37.324 kg	8,850	160	9,010	8,910	+ 100/-
Equivalent					
40 kgs	9,485	171	9,656	9,548	+ 108/-

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: November 05, 2018

Contract	Open	High	Low	Previous	Close	Change
Dec., - 18	78.89	79.40	78.29	78.79	78.87	+ 0.08
Mar., - 19	80.35	80.85	79.75	80.31	80.34	+ 0.03
May., - 19	81.61	82.06	81.01	81.56	81.63	+ 0.07
Jul., - 19	82.40	83.02	81.94	82.51	82.67	+ 0.16
Oct., - 19	---	---	---	79.43	79.60	+ 0.17

Cotlook Indices

Dated: November 05, 2018

A - Index N / A

A - Index Plus N / A

China Cotton Index

Dated: November 06, 2018

Index 328 15638 (- 32)

Index 229 N / A

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PART - II

(DOMESTIC TRANSACTION)

Dated: November 06, 2018

<u>2018 - 19 C R O P</u>						
Bales	Station	Rate		Bales	Station	Rate
800	Shahdad Pur	8400 / 8500		400	Rajan Pur	9000
400	Tando Adam	8250 / 8500		800	Kot Addu	8900
400	Shah Pur Chakar	8400		800	Bahawal Pur	8800
1000	Nawab Shah	8400 / 8500		1400	Mian wali	8750 / 8800
1000	Khair pur	8750 / 8775		1200	Yazman	8800 / 8850
1000	Saleh Pat	8900		1800	Fort Abbas	8750 / 8790
600	Khan Pur Mehar	9100		2000	Haroonabad	8650 / 8750
1200	Ghotki	9100		400	Chistian	8600
600	Dherki	9100		600	Hasil Pur	8600 / 8650
1200	Rohri	8850 / 9050		600	Layyah	8600 / 8625
1400	Khan Pur	9100		200	Kachi Wala	8600
3600	Rahim Yar Khan	9100		400	Chani Goth	8875
2400	Sadiqabad	9100		400	Shadan Lund	8900

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PART - III

(E X P O R T S)

Registration:-

PERIOD - (MY 2017-18)	CROP	BALES
01-08-17 to 30-06-18	2016 - 2017	1,520
01-08-17 to 30-06-18	2017 - 2018	210,790
	Total:-	212,310

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2017-18)	CROP	Bales
01-08-17 to 30-06-18	2016-17	690
01-08-17 to 30-06-18	2017-18	134,228
	Total:-	134,918

Source: Trade Development Authority of Pakistan

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PART - IV

(I M P O R T S)

PERIOD - (MY 2018 - 19)	Qty. in MT
August, 2018	7,126
September, 2018	6,247
	Total:- 13,373

Source: Pakistan Bureau of Statistics

PART - V

(Mills Consumption of Raw Cotton)

Cotton Season 2018 - 2019 (Provisional)

Month	Bales
August, 2018	1,343,029

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2018-19)

As on November 01, 2018

<u>In Bales</u>			
	Punjab	Sindh	Pakistan
Total Arrivals	4,271,444	3,434,887	7,706,331
Sales to TCP	---	---	-
" to Exporters	1,400	82,558	83,958
" to Mills	3,124,265	2,595,891	5,720,156
Unsold Stocks as on 01-11-2018			1,902,217

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date: November 06, 2018

Country	Selling	Buying	Sight
USA	132.30	132.10	131.83

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2018- 19 AND 2017- 18 AS ON 01.11.2018

	PUNJAB	2018 - 19 SINDH	TOTAL	PUNJAB	2017 - 18 SINDH	TOTAL
Total Arrival:	4,271,444	3,434,887	7,706,331	4,658,280	3,434,887	8,134,404
Difference in bales	(386,836)	(41,237)	(428,673)			
%	-8.30	-1.19	-5.26			
Flow during this fortnight	1,147,748	514,389	1,662,137			
Sales to TCP	--	----	---			
Sales to Exporters	1,400	82,558	83,958	23,600	174,699	198,299
Sales to Mills	3,124,265	2,595,891	1,902,217	3,477,660	2,705,137	6,182,797
Unsold stocks			1,902,217			1,951,607

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NOTICE

I) TWO DAYS INTERNATIONAL COTTON ASSOCIATION (ICA) TRAINING WORKSHOP ON 'COTTON QUALITY MATTERS' ON DECEMBER 5 & 6, 2018 AT KARACHI MARRIOTT HOTEL.

II) ICA ARBITRATORS EXAM BASIC / ADVANCED LEVEL

This is to inform that the Karachi Cotton Association (KCA) in collaboration with International Cotton Association (ICA), has arranged, **“Two Days Training Workshop on “QUALITY MATTERS” from December 05 - 06, 2018** at Marriott Hotel, Karachi. Dr. Robert Jiang, Business Operations & Development Manager, ICA and Mr. Derek Tanner, Former President, ICA will conduct the Training workshop.

The Two days Training Workshop will cover the following Areas / Modules.

- **Manual Classing**
- **Cotton Standards**
- **Instrument Testing**
- **Value Differences**
- **Quality Claims**
- **Mediation**
- **Application for Arbitration**
- **Appointment of Arbitrators**
- **Arbitration Process**
- **Quality Appeal**
- **Enforcement**

Representatives of Member-firms of the KCA wishing to participate in the Training Workshop **will be charged Registration Fee of Rs. 7,500/- (Rupees Seven thousand & Five hundred only) per Participant.**

For Non member-firms, Registration Fee of Rs. 10,000/- (Rupees Ten thousand only) will be charged per participant.

For more information, please contact Mr. Muhammad Ali, Assistant Secretary (Stat.), the KCA (Phone No. 32425018 / 32425007 / Cell No. 0300 / 2952682) during office hours.

Lunch and Tea will be served daily.

Course Material related to the above topics shall also be provided during Training Sessions. At the End of the Training Workshop, exam will be conducted for all delegates. Successful Participants shall be given Certificates.

Members / Non Members interested to participate in the above Training Workshops, are advised to get their nominees registered with the Association by forwarding their Names, Designations, CNIC Nos., Tel; Nos., Mobile Nos. and email address along with prescribed Registration Fee by **Saturday, 24th November 2018** positively.

Since the number of seats are limited, registration will be made **on first come first served basis.**

II). The ICA will also conduct Arbitrators Exam, Basic / Advanced Level. Those willing to participate in the Exam to be held at Karachi, will have to pay £100 per person to the ICA.

Candidate interested in taking the Basic / Advanced Arbitrator Exam are requested to get registered themselves by Tuesday 20th November, 2018 through email to Dr. Robert Jiang at robert@ica-ltd.org and copy to Mr. Muhammad Ali at kcapakkhi@gmail.com forwarding their personal details like Names, Designation, CNIC Nos. and Mobile Nos. etc..

Payment must be received before the commencement of the exam by Master Card, Visa Credit Cards or Bank Transfer. Course material & Payment details will be sent to the applicants after getting registered with the ICA.

NOTICE

**SUBJECT:- ELECTION OF SIX LICENSED COTTON BROKERS OF THE KARACHI
COTTON ASSOCIATION TO THE BROKERS ADVISORY COMMITTEE - 2018-19
(UNDER RULE 6 (1) OF THE BROKERS LICENCE RULES)**

In pursuance of Notice dated 26-10-2018 on the above subject, the following gentlemen have filed the Nomination Papers for the election referred to above:-

<u>S.No.</u>	<u>Name of Licensed Cotton Broker</u>	<u>Licence No.</u>
01.	Mr. Bilal	135
02.	Mr. Chandar Lal	84
03.	Mr. Faraz	99
04.	Mr. Girdhari Lal Assudomal	287
05.	Mr. Muhammad Ali Taufiq	123
06.	Mr. Mohammad Aamir Osawala	219
07.	Mr. Mohammad Naseem Usman	52
08.	Mr. Taqi Abbas	275

Withdrawals, if any, will only be admitted by the Secretary General of the Karachi Cotton Association, if received by 1400 hours on **Monday, November 12, 2018.**

The Cotton Exchange,
Karachi: November 06, 2018

(Aftab Alam)
Secretary General