

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2017 - 2018

Vol. LXXXV NO: **157** **KARACHI: Thursday, February 08, 2018**

PART - I

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
 FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
 MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 07.02.2018	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	7,000	145	7,145	7,245	- 100/-
40 kgs	7,502	155	7,657	7,764	- 107/-

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: February 07, 2018

Contract	Open	High	Low	Previous	Close	Change
Mar., - 18	76.11	76.93	75.82	76.19	75.96	- 0.23
May., - 18	77.47	78.16	77.21	77.38	77.29	- 0.09
July., - 18	78.45	79.04	78.24	78.37	78.31	- 0.06
Oct., - 18	---	---	---	75.78	75.78	0.00
Dec., - 18	74.85	75.19	74.68	74.87	75.03	+ 0.16

Cotlook Indices

Dated: February 07, 2018

A - Index **86.95**
 A - Index Plus **N / A**

China Cotton Index

Dated: February 08, 2018

Index 328 **15698 (+ 1)**
 Index 229 **N / A**

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PART - II
(DOMESTIC TRANSACTION)

Dated: February 08, 2018

2017 - 18 C R O P					
Bales	Station	Rate	Bales	Station	Rate
2600	Khan Pur	7000 / 7200	400	Mian wali	6200 / 6450
200	Ghazi Ghat	7200	400	Haroonabad	6400
4648	Rahim Yar Khan	7000 / 7050	200	Chichawatni	6400
400	Multan	6450	200	Shujabad	6000

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PART - III
(E X P O R T S)

Registration:-

PERIOD - (MY 2017-18)	CROP	BALES
01-08-17 to 15-01-18	2016 - 2017	1,520
01-08-17 to 15-01-18	2017 - 2018	194,972
	Total:-	<u>196,492</u>

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2017-18)	CROP	Bales
01-08-17 to 15-01-18	2016-17	690
01-08-17 to 15-01-18	2017-18	117,536
	Total:-	<u>118,226</u>

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

PERIOD - (MY 2017 - 18)	Qty. in MT
Aug., 17 to November 17	31,093
December, 17	15,651
	Total: <u>46,744</u>

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2017 - 2018	
Month	Bales
August, 17	1,340,659

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2016-17)

As on February 01, 2018			
	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	7,181,153	4,251,721	11,432,874
Sales to TCP	---	---	-
" to Exporters	25,850	190,765	216,615
" to Mills	6,444,656	3,773,666	10,218,322
Unsold Stocks as on 01-02-2018	<u>997,937</u>		

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; February 08, 2018			
Country	Selling	Buying	Sight
USA	110.50	110.30	110.07

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2017- 18 AND 2016- 17 AS ON 01.02.2018

	2017 - 18			2016 - 17		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	7,181,153	4,251,721	11,432,874	6,849,887	3,784,740	10,634,627
Difference in bales	331,266	466,981	798,247			
%	(+) 4.84	(+) 12.34	(+) 7.51			
Flow during this fortnight	91,809	6,340	98,149			
Sales to TCP	--	----	---	0	0	0
Sales to Exporters	25,850	190,765	216,615	56,100	146,256	202,356
Sales to Mills	6,444,656	3,773,666	10,218,322	6,073,721	3,441,757	9,515,478
Unsold stocks			997,937			916,793

THE COTTON EXCHANGE
KARACHI: February 08, 2018

(Aftab Alam)
Secretary General