

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

NEW CROP

Vol. LXXXX NO: 259

KARACHI: Thursday, June 08, 2023

PART - I SPOT RATES

CROP 2023 - 2024

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 07.06.2023	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	20,000	235	20,235	20,235	NIL
40 kgs	21,434	252	21,686	21,686	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: June 07, 2023

Contract	Open	High	Low	Previous	Close	Change
Jul., - 23	85.35	85.50	84.06	85.34	85.01	- 0.33
Oct., - 23	---	---	---	83.22	83.62	+ 0.40
Dec., - 23	81.34	82.15	80.86	81.78	81.23	- 0.55
Mar., - 24	81.48	81.82	80.65	81.48	81.02	- 0.46
May., - 24	81.02	81.56	80.46	81.29	80.92	- 0.37

Cotlook Indices

Dated: June 06, 2023

A - Index 95.00 (- 1.00)
A - Index Plus N / A

China Cotton Index

Dated: June, 07, 2023

Index 328 17306 (+ 127)
Index 229 17549 (+ 137)

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PART - II
(DOMESTIC TRANSACTION)

Dated: June 08, 2023

N / A

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PART - III
(E X P O R T S)

Registration:-

PERIOD - (MY 2021-22)	CROP	BALES
01-08-21 to 28-02-22	2020 - 2021	----
01-08-21 to 28-02-22	2021 - 2022	17,875
	Total:-	<u>17,875</u>

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2021-22)	CROP	Bales
01-07-21 to 28-02-22	2020-21	---
01-07-21 to 28-02-22	2021-22	17,875
	Total:-	<u>17,875</u>

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

PERIOD - (MY 2022 - 23) (Provisional)	Qty. in MT
Aug., to March, 2023	494,125
April, 2023	48,981
	Total:- <u>543,106</u>

Source: Pakistan Bureau of Statistics

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(ARRIVAL CROP 2022-23)

As on April 01, 2023 (Final)

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	3,033,050	1,879,019	4,912,069
" to Exporters	-	4,900	4,900
" to Mills	2,818,921	1,786,528	4,605,449
Unsold Stocks as on 01-04-2023	<u>301,720</u>		

Source: PCGA

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SUMMARY OF COTTON ARRIVAL IN 2022 - 23 AND 2021- 22 AS ON 01.04.2023 (Final)

	<u>2022 - 23</u>			<u>2021 - 22</u>		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	3,033,050	1,879,019	4,912,069	3,928,690	3,513,143	7,441,833
Difference in bales	---	---	---	---	---	---
%	---	---	---	---	---	---
Monthly Flow	---	---	---	---	---	---
Sales to TCP	---	---	---	---	---	---
Sales to Exporters	---	4,900	4,900	15,400	600	16,000
Sales to Mills	2,818,921	1,786,528	4,605,449	3,842,712	3,489,288	7,332,000
Unsold stocks	<u>301,720</u>			<u>93,833</u>		

Source: National Bank of Pakistan

(COMPOSITE EXCHANGE RATES)

Date: June 08, 2023

Country	Selling	Buying	Sight
USA	287.40	286.90	285.82

Source: National Bank of Pakistan

THE COTTON EXCHANGE
KARACHI: June 08, 2023

(Aftab Alam)
Secretary General

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