

# THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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## DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

**CROP 2017 - 2018**

Vol. LXXXV NO: **30** **KARACHI: Friday, September 08, 2017**

**PART - I**  
**SPOT RATES**

KCA Official Spot Rate for Local Dealings in Pak Rupees  
FOR BASE **GRADE 3 (THREE) STAPLE LENGTH 1-1/16"**  
**MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL**

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 07.09.2017	Difference In Rs. Ex. Karachi
37.324 kg	6,100	145	6,245	6,245	NIL
<b>Equivalent</b>					
40 kgs	6,537	155	6,692	6,692	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

**Dated: September 07, 2017**

Contract	Open	High	Low	Previous	Close	Change
Oct., - 17	74.71	75.10	74.50	75.26	75.03	- 0.23
Dec., - 17	74.25	74.48	73.37	74.50	74.27	- 0.23
Mar., - 18	73.15	73.19	72.10	73.24	72.92	- 0.32
May., - 18	73.28	73.28	72.42	73.47	73.16	- 0.31
July., - 18	73.34	73.35	72.60	73.56	73.25	- 0.31

**Cotlook Indices**

**Dated: September 07, 2017**

A - Index **84.30**  
A - Index Plus **N / A**

**China Cotton Index**

**Dated: September 08, 2017**

**Index 328** **15948 (+ 9)**  
**Index 229** **N / A**

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**PART - II**  
**(DOMESTIC TRANSACTION)**

Dated: September 08, 2017

2017 - 18 C R O P					
Bales	Station	Rate	Bales	Station	Rate
1600	Mir Pur Khas	6000 / 6100	200	Gojra	6200
2000	Sanghar	6000 / 6100	400	Chistian	6200
3000	Tando Adam	6000 / 6100	800	Ali Pur	6200
5000	Shahdad Pur	6050 / 6100	600	Mian Chanu	6200 / 6240
600	Khipro	6100	600	Haronabad	6200 / 6250
400	Maqsoodo	6100	600	Chichawatni	6200 / 6290
400	Sahrai	6100	600	Hasil Pur	6200 / 6300
1000	Hyderabad	6100 / 6125	1400	Burewala	6200 / 6300
800	Daulat Pur	6100 / 6150	1600	Khanewal	6235 / 6300
1000	Nawab Shah	6100 / 6150	400	Layyah	6275
800	New Saeedabad	6150	400	Mian wali	6275
400	Khair Pur	6150	600	Fazil Pur	6300
200	Vehari	6200	400	Lodhran	6300
400	Rajan Pur	6200			

**PART - III**  
**(E X P O R T S)**

**Registration:-**

PERIOD - (MY 2016-17)	CROP	BALES
01-08-16 to 31-07-17	2015 - 2016	4,048
01-08-16 to 31-07-17	2016 - 2017	134,117
01-08-16 to 31-07-17	2017 - 2018	5,368
	Total:-	<u>143,533</u>

Source: Trade Development Authority of Pakistan

**Shipments:-**

PERIOD - (MY 2016-17)	CROP	Bales
01-08-16 to 31-07-17	2015-16	4,061
01-08-16 to 31-07-17	2016-17	115,243
01-08-16 to 31-07-17	2017-18	660
	Total:-	<u>119,964</u>

Source: Trade Development Authority of Pakistan

**PART - IV**  
**(I M P O R T S)**

PERIOD - (MY 2016 - 17)	Qty. in MT
Aug., 16 to June, 17	451,043
July, 17	14,745
	Total: <u>465,788</u>

Source: Pakistan Bureau of Statistics

**PART - V**  
**(Mills Consumption of Raw Cotton)**

Cotton Season 2016 - 2017	
Month	Bales
Aug., 16 to May, 17 (P)	13,059,795
June, 17 (Provisional)	1,364,412
	Total: <u>14,424,207</u>

Source: Textile Commissioner's Organization

**(ARRIVAL CROP 2016-17)**

As on April 15, 2017 (Final)			
	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	6,940,071	3,787,111	10,727,182
Sales to TCP	---	---	-
" to Exporters	56,100	146,256	202,356
" to Mills	6,670,602	3,588,627	10,259,229
Unsold Stocks as on 15-04-2017			<u>265,697</u>

Source: PCGA

**(COMPOSITE EXCHANGE RATES)**

Date; September 08, 2017			
Country	Selling	Buying	Sight
USA	105.50	105.30	105.08

Source: National Bank of Pakistan

**SUMMARY OF COTTON ARRIVAL IN 2016- 17 AND 2015- 16 AS ON 15.04.2017 (Final)**

	2016 - 17			2015 - 16		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	6,940,071	3,787,111	10,727,182	6,002,406	3,766,037	9,788,443
Difference in bales	(+) 937,665	(+) 21,074	(+) 958,739			
%	+ 15.62	+ 0.56	+ 9.81			
Flow during this fortnight	1,445	0	1,445			
Sales to TCP	---	---	---			
Sales to Exporters	56,100	146,256	202,356	9,975	352,166	362,141
Sales to Mills	6,670,602	3,588,627	10,259,229	5,708,410	3,348,116	9,056,525
Unsold stocks			265,697			349,776

**NOTICE**

**REMINDER-II**

**SUB: CATEGORIZATION OF MEMBERS**

With reference to our Notices dated 27.07.2017 and 24.08.2017 on the above subject, Members, those have not furnished the requisite information, are requested to kindly forward the details of their cotton transactions (IN BALES) during the year 2016-17 (July 2016 – June 2017) ended 30-06-2017 at the earliest but not later than **17-09-2017** so that their firm/company may be categorized accordingly for necessary action.

2. This may kindly be treated as immediate.

THE COTTON EXCHANGE  
KARACHI: September 08, 2017

(Aftab Alam)  
Secretary General