

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

Telephone Nos: 3242 50 07
3241 25 70
Fax Nos: (9221) 3241 30 35

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2017 - 2018

Vol. LXXXV NO: 207

KARACHI: Monday, April 09, 2018

PART - I SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

| Rate for | Ex-Gin Price | Up-country Expenses | Spot Rate Ex-Karachi | Spot Rate Ex. KHI. As on 07.04.2018 | Difference In Rs. Ex. Karachi |
|----------------------|--------------|---------------------|----------------------|-------------------------------------|-------------------------------|
| 37.324 kg Equivalent | 7,500 | 145 | 7,645 | 7,445 | + 200/- |
| 40 kgs | 8,038 | 155 | 8,193 | 7,978 | + 215/- |

Valid for the day established by the Rates Committee at 12:00 Noon.
Grade and Staple Margins are notified below:

GRADE AND STAPLE MARGINS

(for the period from April 02, 2018 to April 30, 2018)

| GRADE | S T A P L E | | | | | | | | | | | |
|-------|-------------|-------|---------|-------|---------|-------|----------------|-------|---------|-------|---------|-------|
| | 31/32" | | 1" | | 1-1/32" | | 1-1/16" | | 1-3/32" | | 1-1/8" | |
| | 37.32kg | 40 kg | 37.32kg | 40 kg | 37.32kg | 40 kg | 37.32kg | 40 kg | 37.32kg | 40 kg | 37.32kg | 40 kg |
| Super | N / A | N / A | N / A | N / A | N / A | N / A | N / A | N / A | N / A | N / A | N / A | N / A |
| 1 | N / A | N / A | - 300 | -322 | 0 | 0 | + 300 | 322 | + 500 | 536 | + 700 | 750 |
| 2 | N / A | N / A | - 450 | -482 | - 150 | -161 | + 150 | 161 | + 350 | 375 | + 550 | 589 |
| 3 | N / A | N / A | - 800 | -857 | - 400 | -429 | B A S E | | + 200 | 214 | + 400 | 429 |
| 4 | N / A | N / A | - 1100 | -1179 | - 700 | -750 | - 300 | -322 | + 50 | 54 | + 250 | 268 |
| 5 | N / A | N / A | - 1400 | -1500 | - 1000 | -1072 | - 600 | -643 | - 100 | -107 | + 100 | 107 |

0 All above margins are based on Micronaire value between 3.8 to 4.9 NCL for Grades Super, 1, 2, & 3 and Micronaire value between 3.5 to 4.9 NCL for Grades 4 & 5.
Approval of Government for Grade Super and Micronaire value 3.8 to 4.9 NCL is awaited.

0 The discount on the basis of low or high Micronaire is stated below which is applicable in addition to the above mentioned margins:

| Micronaire below 3.8 in Grades Super, 1,2 & 3 and Micronaire below 3.5 in Grades 4 & 5 | Percentage Allowance |
|--|----------------------|
| 0.1 | 0.5 |
| 0.2 | 1.0 |
| 0.3 | 2.0 |
| 0.4 | 3.0 |
| 0.5 | 4.0 |

| Micronaire in Excess of 4.9 | Percentage Allowance |
|-----------------------------|----------------------|
| 0.1 | 0.5 |
| 0.2 | 1.0 |
| 0.3 | 2.0 |
| 0.4 | 3.0 |
| 0.5 | 4.0 |

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China Cotton Index
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Dated: April 09, 2018
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PART - II
(DOMESTIC TRANSACTION)

Dated: April 09, 2018

2017 - 18 C R O P

| Bales | Station | Rate | Bales | Station | Rate |
|-------|-----------------|-------------|-------|-------------|------|
| 1400 | Mir Pur Mathilo | 7500 / 7800 | 400 | Liaquat Pur | 7550 |
| 1200 | Ghotki | 7800 | 933 | Khan Pur | 7925 |

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PART - III
(E X P O R T S)

Registration:-

| PERIOD - (MY 2017-18) | CROP | BALES |
|-----------------------|-------------|----------------|
| 01-08-17 to 07-03-18 | 2016 - 2017 | 1,520 |
| 01-08-17 to 07-03-18 | 2017 - 2018 | 198,456 |
| | Total:- | <u>199,976</u> |

Source: Trade Development Authority of Pakistan

Shipments:-

| PERIOD - (MY 2017-18) | CROP | Bales |
|-----------------------|---------|----------------|
| 01-08-17 to 07-03-18 | 2016-17 | 690 |
| 01-08-17 to 07-03-18 | 2017-18 | 122,584 |
| | Total:- | <u>123,274</u> |

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

| PERIOD - (MY 2017 - 18) | Qty. in MT |
|---------------------------|-----------------------|
| Aug., 17 to January, 2018 | 98,082 |
| February, 2018 | 111,873 |
| | Total: <u>209,955</u> |

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2017 - 2018

| Month | Bales |
|-----------------------|-------------------------|
| Aug., 17 to Sept., 17 | 2,384,088 |
| October, 2017 | 1,268,459 |
| | Total: <u>3,652,547</u> |

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2017-18)

As on April 01, 2018

| | In Bales | | |
|--------------------------------|-----------|-----------|----------------|
| | Punjab | Sindh | Pakistan |
| Total Arrivals | 7,317,773 | 4,253,423 | 11,571,196 |
| Sales to TCP | --- | --- | - |
| " to Exporters | 25,850 | 190,765 | 216,615 |
| " to Mills | 6,945,797 | 3,921,821 | 10,867,618 |
| Unsold Stocks as on 01-04-2018 | | | 486,963 |

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date: April 09, 2018

| Country | Selling | Buying | Sight |
|---------|---------|--------|--------|
| USA | 115.40 | 115.20 | 114.96 |

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2017- 18 AND 2016- 17 AS ON 01.04.2018

| | 2017 - 18 | | | 2016 - 17 | | |
|----------------------------|-----------|-----------|-------------------|-----------|-----------|-------------------|
| | PUNJAB | SINDH | TOTAL | PUNJAB | SINDH | TOTAL |
| Total Arrival: | 7,317,773 | 4,253,423 | 11,571,196 | 6,938,626 | 3,787,111 | 10,725,737 |
| Difference in bales | 379,147 | 466,312 | 845,459 | | | |
| % | (+) 5.46 | (+) 12.31 | (+) 7.88 | | | |
| Flow during this fortnight | 18,944 | 0 | 18,944 | | | |
| Sales to TCP | -- | --- | --- | 0 | 0 | 0 |
| Sales to Exporters | 25,850 | 190,765 | 216,615 | 56,100 | 146,256 | 202,356 |
| Sales to Mills | 6,945,797 | 3,921,821 | 10,867,618 | 6,593,556 | 3,575,268 | 10,168,624 |
| Unsold stocks | | | 486,963 | | | 354,557 |

THE COTTON EXCHANGE
KARACHI: April 09, 2018

(Aftab Alam)
Secretary General