

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

Vol. LXXXX NO: 260

NEW CROP

PART - I

SPOT RATES

KARACHI: Friday, June 09, 2023

CROP 2023 - 2024

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 08.06.2023	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	20,300	235	20,535	20,235	+ 300/-
40 kgs	21,755	252	22,007	21,686	+ 321/-

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: June 08, 2023

Contract	Open	High	Low	Previous	Close	Change
Jul., - 23	85.00	86.96	84.11	85.01	84.31	- 0.70
Oct., - 23	84.09	84.09	84.09	83.62	83.95	+ 0.33
Dec., - 23	81.37	82.37	81.11	81.23	81.63	+ 0.40
Mar., - 24	81.03	82.03	80.98	81.02	81.46	+ 0.44
May., - 24	81.08	81.67	80.87	80.92	81.29	+ 0.37

Cotlook Indices

Dated: June 07, 2023

A - Index 95.25 (+ 0.25)
A - Index Plus N / A

China Cotton Index

Dated: June, 08, 2023

Index 328 17385 (+ 79)
Index 229 17616 (+ 67)

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PART - II
(DOMESTIC TRANSACTION)

Dated: June 09, 2023

NEW CROP, 2023 - 24					
Bales	Station	Rate	Bales	Station	Rate
2200	Tando Adam	20300 / 20800	200	Hyderabad	20600
1400	Sanghar	20300 / 20500	400	Khipro	20000 / 20300

PART - III
(EXPORTS)

Registration:-

PERIOD - (MY 2021-22)	CROP	BALES
01-08-21 to 28-02-22	2020 - 2021	----
01-08-21 to 28-02-22	2021 - 2022	17,875
	Total:-	17,875

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2021-22)	CROP	Bales
01-07-21 to 28-02-22	2020-21	---
01-07-21 to 28-02-22	2021-22	17,875
	Total:-	17,875

Source: Trade Development Authority of Pakistan

PART - IV
(IMPORTS)

PERIOD - (MY 2022 - 23) (Provisional)	Qty. in MT
Aug., to March, 2023	494,125
April, 2023	48,981
	Total:- 543,106

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2021 - 2022 (Provisional)	
Month	Bales
Aug., to May, 2022	13,445,911
June, 2022	1,346,000
	Total:- 14,791,911

Source: Textile Commissioner's Organization

(ARRIVAL CROP 2022-23)

As on April 01, 2023 (Final)

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	3,033,050	1,879,019	4,912,069
" to Exporters	-	4,900	4,900
" to Mills	2,818,921	1,786,528	4,605,449
Unsold Stocks as on 01-04-2023			301,720

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date: June 09, 2023

Country	Selling	Buying	Sight
USA	287.35	286.85	285.90

Source: National Bank of Pakistan

SUMMARY OF COTTON ARRIVAL IN 2022 - 23 AND 2021- 22 AS ON 01.04.2023 (Final)

	PUNJAB	2022 - 23 SINDH	TOTAL	PUNJAB	2021 - 22 SINDH	TOTAL
Total Arrival:	3,033,050	1,879,019	4,912,069	3,928,690	3,513,143	7,441,833
Difference in bales	---	---	---			
%	---	---	---			
Monthly Flow	---	---	---			
Sales to TCP	---	---	---			
Sales to Exporters	---	4,900	4,900	---	15,400	600
Sales to Mills	2,818,921	1,786,528	4,605,449	3,842,712	3,489,288	7,332,000
Unsold stocks			301,720			93,833

NOTICE
SUBJECT:- CONDOLENCE

It is notified with grief that Mr. A. Razzak Esmail Mesiya s/o Muhammad Ismail, holder of KCA's Cotton Broker Licence # 157 expired on 30-07-2022. This intimation was conveyed by his son Mr. Oveis Razzak vide his letter dated 08.06.2023.

May Allah rest his soul in eternal peace and grant patience, perseverance and courage to all members of the bereaved family to bear this irreparable loss. Ameen!

THE COTTON EXCHANGE
KARACHI: June 09, 2023

(Aftab Alam)
Secretary General