

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

Telephone Nos: 3242 50 07
3241 25 70
Fax Nos: (9221) 3241 30 35

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2017 - 2018

Vol. LXXXV NO: 31

KARACHI: Saturday, September 09, 2017

PART - I
SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 08.09.2017	Difference In Rs. Ex. Karachi
37.324 kg	6,100	145	6,245	6,245	NIL
Equivalent 40 kgs	6,537	155	6,692	6,692	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: September 08, 2017

Contract	Open	High	Low	Previous	Close	Change
Oct., - 17	75.20	76.15	75.19	75.03	75.59	+ 0.56
Dec., - 17	74.50	75.75	74.04	74.27	74.59	+ 0.32
Mar., - 18	73.00	74.00	72.55	72.92	73.41	+ 0.49
May., - 18	73.45	74.17	73.10	73.16	73.67	+ 0.51
July., - 18	73.55	74.27	73.38	73.25	73.89	+ 0.64

Cotlook Indices

Dated: September 08, 2017

A - Index 84.05
A - Index Plus N / A

China Cotton Index

Dated: September 09, 2017

Index 328 N / A
Index 229 N / A

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PART - II
(DOMESTIC TRANSACTION)

Dated: September 09, 2017

2017 - 18 C R O P					
Bales	Station	Rate	Bales	Station	Rate
1000	Mir Pur Khas	6000 / 6100	400	Mian Chano	6300
200	Matyari	6050	600	Haroonabad	6300
200	Tando M. Khan	6050	600	Vehari	6300
1000	Hyderabad	6050 / 6100	400	Shadan Lund	6300
1000	Kotri	6050 / 6100	200	Pir Mehal	6300
400	Hala	6075	400	Mian wali	6300
1400	Tando Adam	6050 / 6100	200	Jalal Pur	6300
1600	Sanghar	6050 / 6100	400	Dera Ghazi Khan	6300
3000	Shahdad Pur	6050 / 6100	400	Fazil Pur	6300
3000	Nawab Shah	6100 / 6200	200	Chistian	6300
800	Khair Pur	6150 / 6200	400	Chichawatni	6300
200	Layyah	6200	600	Burewala	6300
200	Hasil Pur	6250	1400	Khanewal	6300 / 6325

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PART - III
(E X P O R T S)

Registration:-

Shipments:-

PERIOD - (MY 2016-17)	CROP	BALES	PERIOD- (MY 2016-17)	CROP	Bales
01-08-16 to 31-07-17	2015 - 2016	4,048	01-08-16 to 31-07-17	2015-16	4,061
01-08-16 to 31-07-17	2016 - 2017	134,117	01-08-16 to 31-07-17	2016-17	115,243
01-08-16 to 31-07-17	2017 - 2018	5,368	01-08-16 to 31-07-17	2017-18	660
	Total:-	<u>143,533</u>		Total:-	<u>119,964</u>

Source: Trade Development Authority of Pakistan

Source: Trade Development Authority of Pakistan

PART - IV
(I M P O R T S)

PART - V
(Mills Consumption of Raw Cotton)
Cotton Season 2016 - 2017

PERIOD - (MY 2016 - 17)	Qty. in MT
Aug., 16 to June, 17	451,043
July, 17	14,745
Total:	<u>465,788</u>

Source: Pakistan Bureau of Statistics

Month	Bales
Aug., 16 to May, 17 (P)	13,059,795
June, 17 (Provisional)	1,364,412
Total:	<u>14,424,207</u>

Source: Textile Commissioner's Organization

(ARRIVAL CROP 2016-17)

(COMPOSITE EXCHANGE RATES)

As on April 15, 2017 (Final)

Date; September 09, 2017

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	6,940,071	3,787,111	10,727,182
Sales to TCP	---	---	-
" to Exporters	56,100	146,256	202,356
" to Mills	6,670,602	3,588,627	10,259,229
Unsold Stocks as on 15-04-2017	<u>265,697</u>		

Source: PCGA

N / A

Source: National Bank of Pakistan

SUMMARY OF COTTON ARRIVAL IN 2016- 17 AND 2015- 16 AS ON 15.04.2017 (Final)

	2016 - 17			2015 - 16		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	6,940,071	3,787,111	10,727,182	6,002,406	3,766,037	9,788,443
Difference in bales	(+) 937,665	(+) 21,074	(+) 958,739			
%	+ 15.62	+ 0.56	+ 9.81			
Flow during this fortnight	1,445	0	1,445			
Sales to TCP	---	---	---			
Sales to Exporters	56,100	146,256	202,356	9,975	352,166	362,141
Sales to Mills	6,670,602	3,588,627	10,259,229	5,708,410	3,348,116	9,056,525
Unsold stocks			265,697			349,776

NOTICE

**SUBJECT: FINAL LIST OF CANDIDATES FOR THE ELECTION OF
THE EXECUTIVE COMMITTEE OF THE KCA FOR THE YEAR 2017-18**

Further to our Notice dated 21-08-2017, notifying the names of candidates who had filed nominations for the election of the Executive Committee of the KCA for the year 2017-18, the following withdrawals have been received from **CORPORATE CLASS** of members:-

CORPORATE MEMBERS

01. **Mr. A. Shakoor Dada**
(M/s. Star Cotton Corp. (Pvt.) Limited)
02. **Mr. Maqbool Sadiq**
(M/s. Haji Khudabux Amir Umar)
03. **Mian Mahmood Ahmad**
(M/s. Mahmood Cotton Ginners)
04. **Mr. Waqas Anwar .**
(M/s. Amir Umar Industries (Pvt.) Limited)
05. **Mr. Zahid Bashir**
(M/s. Mohd. Amin Mohd Bashir Limited)

Since there were only Six candidates left for the Six vacant Seats in the Class of **CORPORATE MEMBERS**, the following candidates, therefore, are duly elected un-opposed as Members of the Executive Committee of KCA for the year 2017-18 and there would be no election for the said Class:-

CORPORATE MEMBERS **(06 VACANT SEATS)**

01. **Mr. Ahmed Ebrahim**
(M/s. Ebrahm Textile Mills (Pvt.) Limited)
02. **Mr. Amin Hashwani**
(M/s. Hassan Ali Rice Export Co. Limited)
03. **Mr. Asif Bashir**
(M/s. Shams Textile Mills Limited)
04. **Dr. Jassu Mal**
(M/s. Sindh Agro Industries)
05. **Khawaja Tahir Mahmood**
(M/s. Shafiq Enterprises)
06. **Mr. Muhammad Adil Osawala**
(M/s. Nascot)

The following candidates have also withdrawn their Nominations from ASSOCIATE CLASS of members:-

ASSOCIATE MEMBER

- 01 **Mr. Amir Javed**
(M/s. Gold Mohur Corporation)
- 02 **Khawaja M. Zubair**
(M/s. Baltic Control Pakistan).

Since there was only One candidate left for the One vacant Seat in the Class of **ASSOCIATE MEMBERS**, the following candidate, therefore, is duly elected un-opposed as Member of the Executive Committee of KCA for the year 2017-18 and there would be no election for the said Class:-

ASSOCIATE MEMBERS

(01 SEAT)

01. **Mr. Nasir Wahab**
(M/s. Five Star Enterprises)

The Cotton Exchange,
Karachi: September 09, 2017

(Aftab Alam)
Secretary General