

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2017 - 2018

Vol. LXXXV NO: **134** **KARACHI: Thursday, January 11, 2018**

PART - I
SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 10.01.2018	Difference In Rs. Ex. Karachi
37.324 kg	7,600	145	7,745	7,745	NIL
Equivalent					
40 kgs	8,145	155	8,300	8,300	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: January 10, 2018

Contract	Open	High	Low	Previous	Close	Change
Mar., - 18	78.35	79.93	78.33	78.35	79.65	+ 1.30
May., - 18	78.69	80.12	78.69	78.69	79.96	+ 1.27
July., - 18	79.03	80.26	79.03	79.03	80.15	+ 1.12
Oct., - 18	---	---	---	75.52	76.06	+ 0.54
Dec., - 18	74.75	74.98	74.60	74.72	74.92	+ 0.20

Cotlook Indices

Dated: January 10, 2018

A - Index **89.05**
 A - Index Plus **N / A**

China Cotton Index

Dated: January 11, 2018

Index 328 **15657 (+ 1)**
 Index 229 **N / A**

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PART - II
(DOMESTIC TRANSACTION)

Dated: January 11, 2018

2017 - 18 C R O P						
Bales	Station	Rate		Bales	Station	Rate
8400	Sadiqabad	8000		400	Chichawatni	6700
209	Kahrora Pakka	7800		200	Mian wali	6600
1000	Haronabad	7000		200	Moongi Bangla	6550
400	Fort Abbas	6800		553	Bakhar	6450
1000	Bahawal Nagar	6700		400	Layyah	6450
400	Faqir wali	6700				

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PART - III
(E X P O R T S)

Registration:-

PERIOD - (MY 2017-18)	CROP	BALES
01-08-17 to 23-12-17	2016 - 2017	1,520
01-08-17 to 23-12-17	2017 - 2018	190,824
	Total:-	192,344

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2017-18)	CROP	Bales
01-08-17 to 23-12-17	2016-17	690
01-08-17 to 23-12-17	2017-18	115,492
	Total:-	116,182

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

PERIOD - (MY 2017 - 18)	Qty. in MT
Aug., 17 to October 17	14,994
November, 17	16,099
Total:	31,093

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2017 - 2018	
Month	Bales
August, 17	1,340,659

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2016-17)

	As on January 01, 2018		
	Punjab	Sindh	Pakistan
Total Arrivals	6,895,457	4,213,262	11,108,719
Sales to TCP	---	---	-
" to Exporters	25,450	189,260	214,710
" to Mills	5,912,250	3,645,940	9,558,190
Unsold Stocks as on 01-01-2018	1,335,819		

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date: January 11, 2018			
Country	Selling	Buying	Sight
USA	110.40	110.20	109.97

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2017- 18 AND 2016- 17 AS ON 01.01.2018

	2017 - 18			2016 - 17		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	6,895,457	4,213,262	11,108,719	6,617,646	3,749,057	10,366,703
Difference in bales	277,811	464,205	742,016			
%	(+) 4.20	(+) 12.38	(+) 7.16			
Flow during this fortnight	345,845	76,893	422,738			
Sales to TCP	--	----	---	0	0	0
Sales to Exporters	25,450	189,260	214,710	55,500	143,744	199,244
Sales to Mills	5,912,250	3,645,940	9,558,190	5,532,928	3,285,857	8,818,785
Unsold stocks			1,335,819			1,348,674

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NOTICE

SUB: Total Patient Attendance at the Cotton Exchange Dispensary during the month of December, 2017

Working days	Total Patient	Doses Dispensed	<u>Daily Average</u>	
			Patients	Doses Dispensed
24	269	764	11	32

Patient availed Sugar Test = 3

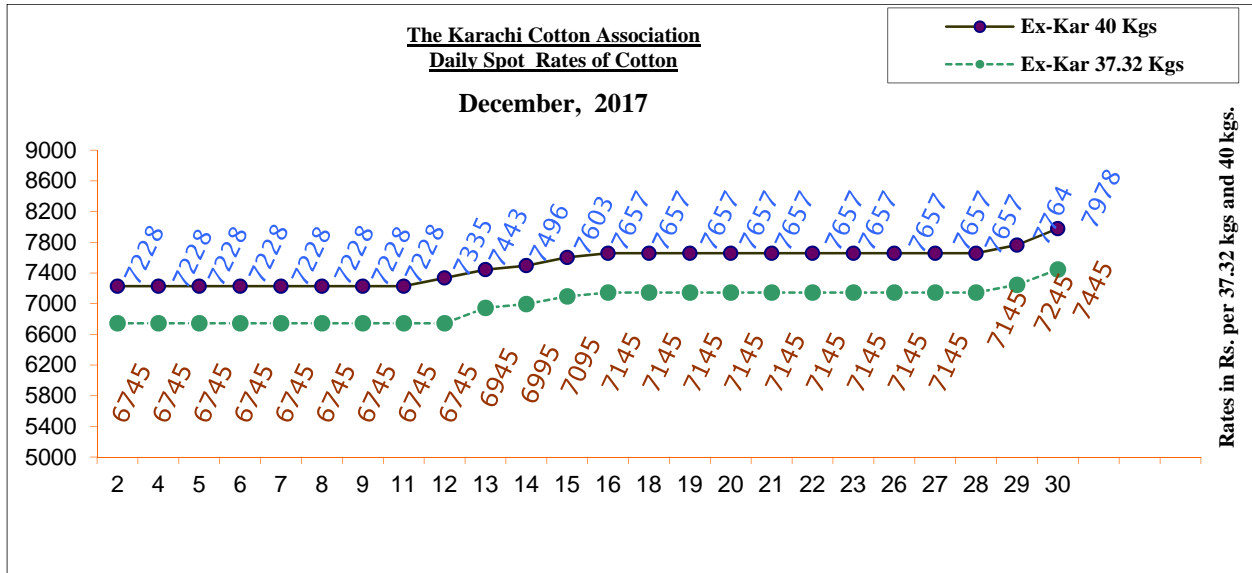
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Summary of the KCA Official Spot Rates and International Prices during the Month of December, 2017

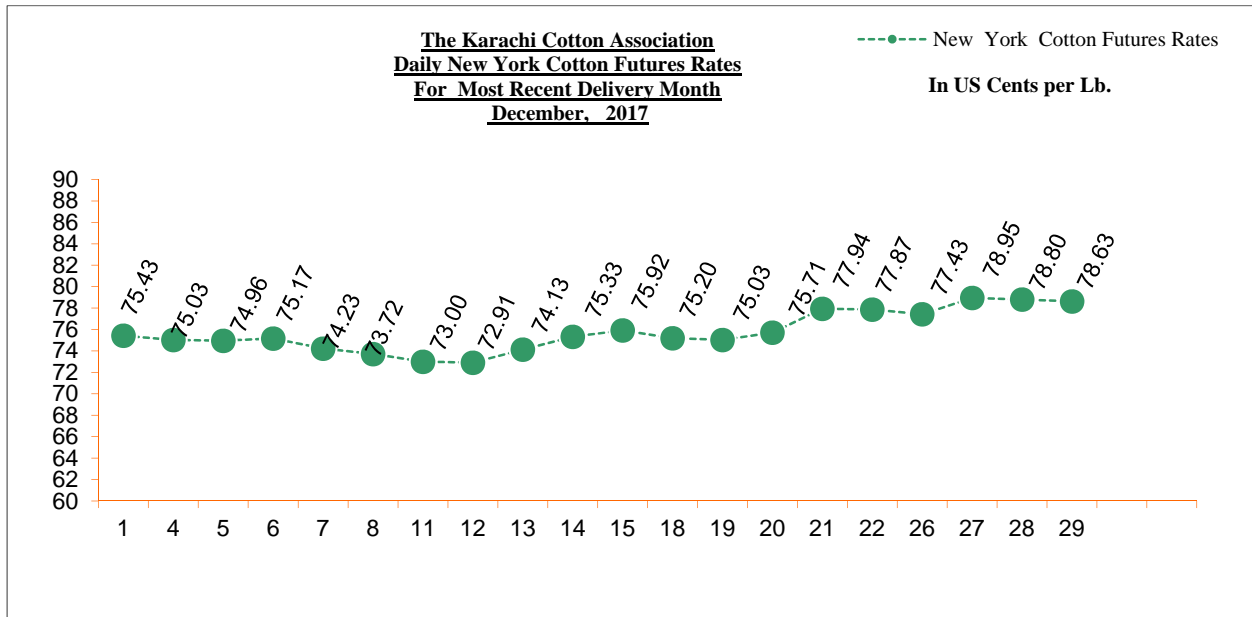
	<u>Minimum</u>	<u>Maximum</u>
<u>KCA OFFICIAL SPOT RATE</u> (In Rs. Per maund)	6745	7445
<u>New York Cotton Futures</u> Most Recent Delivery Month (In US Cents per Lbs.)	72.91	78.95
<u>A' Indices</u> (In US Cents per Lbs.)	82.92	89.60

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Graphical presentation of the KCA Official Spot Rate for the month of December 2017 is shown below for information of the Cotton Trade.



Graphical presentation of New York Cotton Futures rates for the most recent delivery month during December 2017 is shown below for information of the Cotton Trade.



The Cotton Exchange,
Karachi: January 11, 2018

(Aftab Alam)
Secretary General