

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2017 - 2018

Vol. LXXXV NO: **234** **KARACHI: Friday, May 11, 2018**

PART - I
SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE **GRADE 3 (THREE) STAPLE LENGTH 1-1/16"**
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 10.05.2018	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	7,400	145	7,545	7,545	NIL
40 kgs	7,931	155	8,086	8,086	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: May 10, 2018

Contract	Open	High	Low	Previous	Close	Change
July., - 18	86.01	86.17	84.05	85.86	84.56	- 1.30
Oct., - 18	---	---	---	82.28	81.62	- 0.66
Dec., - 18	80.65	80.75	79.56	80.56	80.11	- 0.45
Mar., - 19	80.25	80.34	79.33	80.18	79.88	- 0.30
May., - 19	80.06	80.12	79.51	80.10	80.02	- 0.08

Cotlook Indices

Dated: May 10, 2018

A - Index **94.35**
A - Index Plus **N / A**

China Cotton Index

Dated: May 11, 2018

Index 328 **15525 (+ 7)**
Index 229 **N / A**

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PART - II
(DOMESTIC TRANSACTION)

Dated: May 11, 2018

2017 - 18 C R O P					
Bales	Station	Rate	Bales	Station	Rate
450	Pir Mehal	6300	700	Kabir wala	6600 / 7000
900	Mian Channu	6550			

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PART - III
(E X P O R T S)

Registration:-

<u>PERIOD - (MY 2017-18)</u>	<u>CROP</u>	<u>BALES</u>
01-08-17 to 07-04-18	2016 - 2017	1,520
01-08-17 to 07-04-18	2017 - 2018	200,919
	Total:-	202,439

Shipments:-

<u>PERIOD- (MY 2017-18)</u>	<u>CROP</u>	<u>Bales</u>
01-08-17 to 07-04-18	2016-17	690
01-08-17 to 07-04-18	2017-18	124,357
	Total:-	125,047

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

<u>PERIOD - (MY 2017 - 18)</u>	<u>Qty. in MT</u>
Aug., 17 to February, 18	209,955
March, 2018	100,454
	Total: 310,409

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2017 - 2018	
<u>Month</u>	<u>Bales</u>
Aug., 17 to Dec., 17	6,035,700
January, 18	1,239,259
	Total: 7,274,959

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2017-18)

As on May 01, 2018 (Final)

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	7,328,511	4,253,423	11,581,934
Sales to TCP	---	---	---
" to Exporters	25,850	190,765	216,615
" to Mills	7,111,022	3,974,403	11,085,425
Unsold Stocks as on 01-05-2018			279,894

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; May 11, 2018

<u>Country</u>	<u>Selling</u>	<u>Buying</u>	<u>Sight</u>
USA	115.70	115.50	115.26

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2017- 18 AND 2016- 17 AS ON 01.05.2018 (Final)

	<u>PUNJAB</u>	<u>2017 - 18</u>	<u>SINDH</u>	<u>TOTAL</u>	<u>PUNJAB</u>	<u>2016 - 17</u>	<u>SINDH</u>	<u>TOTAL</u>
Total Arrival:		7,328,511	4,253,423	11,581,934				Data was not collected last year as on 01.05.2017
Difference in bales		--	---	---				
%		--	---	---				
Flow during this fortnight		2,753	0	2,753				
Sales to TCP		--	----	---				
Sales to Exporters		25,850	190,765	216,615				
Sales to Mills		7,111,022	3,974,403	11,085,425				
Unsold stocks				279,894				

NOTICE

Subject: Renewal of Cotton Broker's licence for the year 2018-2019

It is notified for the information of the Licenced Cotton Brokers of the Karachi Cotton Association that renewal fee for the year 2018-2019 in respect of Licences is required to be paid latest by 30th, June' 2018. Licenced Cotton Brokers of the Association are therefore requested to kindly renew their licences by paying a sum of Rs. 100/- as renewal fee before the specific date.

Brokers having Booths or Seats in Room are also requested to clear their outstanding dues in respect of their Booths and Seats at the earliest.

THE COTTON EXCHANGE
KARACHI: May 11, 2018

(Aftab Alam)
Secretary General