

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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COTTON DATA ANALYSIS MADE EASY

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2017 - 2018

Vol. LXXXV NO: **160**

KARACHI: Monday, February 12, 2018

PART - I SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 10.02.2018	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	7,000	145	7,145	7,145	NIL
40 kgs	7,502	155	7,657	7,657	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.
Grade and Staple Margins are notified below:

GRADE AND STAPLE MARGINS

(for the period from February 01, 2018 to February 15, 2018)

GRADE	S T A P L E											
	31/32"		1"		1-1/32"		1-1/16"		1-3/32"		1-1/8"	
	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg
Super	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A
1	N / A	N / A	- 300	-322	0	0	+ 300	322	+ 500	536	+ 700	750
2	N / A	N / A	- 450	-482	- 150	-161	+ 150	161	+ 350	375	+ 550	589
3	N / A	N / A	- 800	-857	- 400	-429	B A S E		+ 200	214	+ 400	429
4	N / A	N / A	- 1100	-1179	- 700	-750	- 300	-322	+ 50	54	+ 250	268
5	N / A	N / A	- 1400	-1500	- 1000	-1072	- 600	-643	- 100	-107	+ 100	107

0 All above margins are based on Micronaire value between 3.8 to 4.9 NCL for Grades Super, 1, 2, & 3 and Micronaire value between 3.5 to 4.9 NCL for Grades 4 & 5.
Approval of Government for Grade Super and Micronaire value 3.8 to 4.9 NCL is awaited.

0 The discount on the basis of low or high Micronaire is stated below which is applicable in addition to the above mentioned margins:

Micronaire below 3.8 in Grades Super, 1,2 & 3 and Micronaire below 3.5 in Grades 4 & 5	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

Micronaire in Excess of 4.9	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

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China Cotton Index

Dated: February 12, 2018

Index 328 15691 (- 5)

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PART - II
(DOMESTIC TRANSACTION)

Dated: February 12, 2018

2017 - 18 C R O P					
Bales	Station	Rate	Bales	Station	Rate
200	Mir Pur Mathelo	7250	1000	Faqeer Wali	6400 / 6450
400	Dherki	7100	800	Yazman	6150
400	Khan Pur Meher	7100	600	Marrot	6100
6900	Haroonabad	5300 / 6850	200	Chichawatni	5300
1176	Hasil Pur	6800			

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PART - III
(E X P O R T S)

Registration:-

PERIOD - (MY 2017-18)	CROP	BALES
01-08-17 to 15-01-18	2016 - 2017	1,520
01-08-17 to 15-01-18	2017 - 2018	194,972
	Total:-	<u>196,492</u>

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD - (MY 2017-18)	CROP	Bales
01-08-17 to 15-01-18	2016-17	690
01-08-17 to 15-01-18	2017-18	117,536
	Total:-	<u>118,226</u>

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

PERIOD - (MY 2017 - 18)	Qty. in MT
Aug., 17 to November 17	31,093
December, 17	15,651
	Total: <u>46,744</u>

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2017 - 2018	
Month	Bales
August, 17	1,340,659

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2016-17)

As on February 01, 2018			
	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	7,181,153	4,251,721	11,432,874
Sales to TCP	---	---	-
" to Exporters	25,850	190,765	216,615
" to Mills	6,444,656	3,773,666	10,218,322
Unsold Stocks as on 01-02-2018			997,937

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; February 12, 2018			
Country	Selling	Buying	Sight
USA	110.50	110.30	110.07

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2017- 18 AND 2016- 17 AS ON 01.02.2018

	2017 - 18			2016 - 17		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	7,181,153	4,251,721	11,432,874	6,849,887	3,784,740	10,634,627
Difference in bales	331,266	466,981	798,247			
%	(+) 4.84	(+) 12.34	(+) 7.51			
Flow during this fortnight	91,809	6,340	98,149			
Sales to TCP	--	---	---	0	0	0
Sales to Exporters	25,850	190,765	216,615	56,100	146,256	202,356
Sales to Mills	6,444,656	3,773,666	10,218,322	6,073,721	3,441,757	9,515,478
Unsold stocks			997,937			916,793

NOTICE

SUB: Total Patient Attendance at the Cotton Exchange Dispensary during the month of January, 2018

Working days	Total	Doses	<u>Daily Average</u>	
	Patient	Dispensed	Patients	Doses Dispensed
27	290	799	11	30

Patient availed Sugar Test = 08

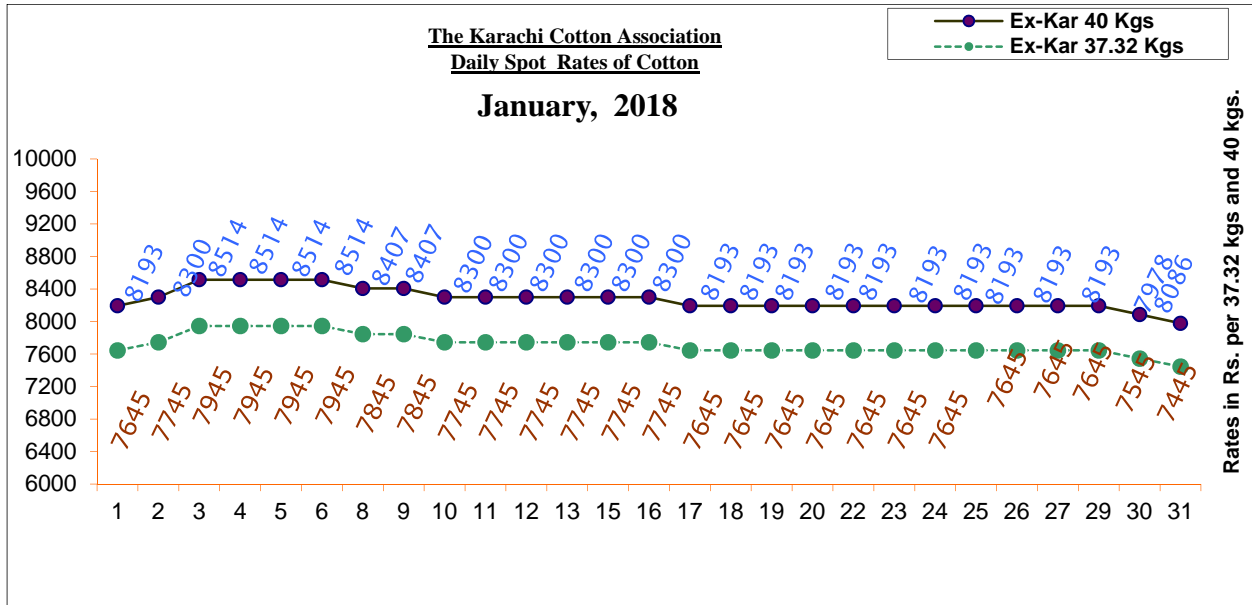
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Summary of the KCA Official Spot Rates and International Prices during the Month of January, 2018

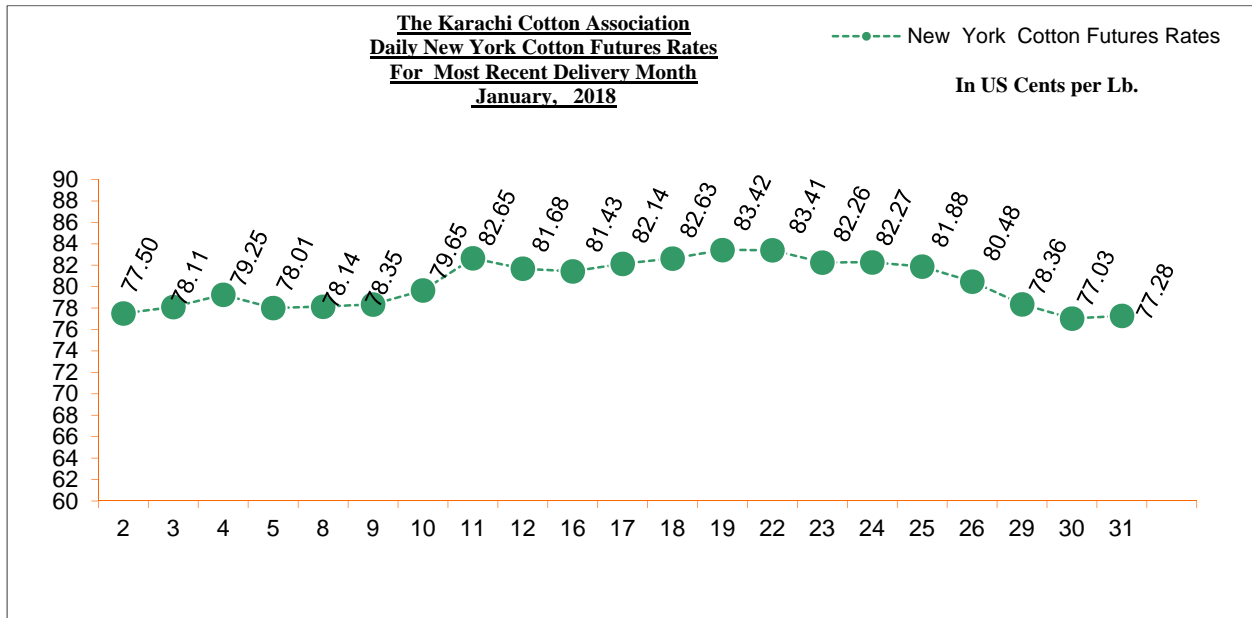
	<u>Minimum</u>	<u>Maximum</u>
<u>KCA OFFICIAL SPOT RATE</u> (In Rs. Per maund)	7445	7945
<u>New York Cotton Futures</u> Most Recent Delivery Month (In US Cents per Lbs.)	77.03	83.42
<u>A' Indices</u> (In US Cents per Lbs.)	87.60	94.10

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Graphical presentation of the KCA Official Spot Rate for the month of January 2018 is shown below for information of the Cotton Trade.



Graphical presentation of New York Cotton Futures rates for the most recent delivery month during January 2018 is shown below for information of the Cotton Trade.



The Cotton Exchange,
Karachi: February 12, 2018

(Aftab Alam)
Secretary General