

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2018 - 2019

Vol. LXXXVI NO: 159

KARACHI: Tuesday, February 12, 2019

PART - I **SPOT RATES**

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE **GRADE 3 (THREE) STAPLE LENGTH 1-1/16"**
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 11.02.2019	Difference In Rs. Ex. Karachi
37.324 kg	8,600	160	8,760	8,760	NIL
Equivalent					
40 kgs	9,217	171	9,388	9,388	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: February 11, 2019

Contract	Open	High	Low	Previous	Close	Change
Mar., - 19	72.49	72.71	70.30	72.55	70.55	- 2.00
May., - 19	73.61	73.93	71.50	73.69	71.76	- 1.93
Jul., - 19	74.92	75.21	72.92	75.01	73.13	- 1.88
Oct., - 19	74.15	74.15	74.15	74.31	72.95	- 1.36
Dec., - 19	73.75	74.08	72.50	73.93	72.70	- 1.23

Cotlook Indices

Dated: February 08, 2019

A - Index **82.05 (- 0.80)**

A - Index Plus **N / A**

China Cotton Index

Dated: February 12, 2019

Index 328 15502 (- 1)

Index 229 N / A

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PART - II
(DOMESTIC TRANSACTION)

Dated: February 12, 2019

2018 - 19 C R O P						
Bales	Station	Rate		Bales	Station	Rate
400	Mian wali	7800		600	Haroonabad	7700

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PART - III
(E X P O R T S)

Registration:-

PERIOD - (MY 2017-18)	CROP	BALES
01-08-17 to 30-06-18	2016 - 2017	1,520
01-08-17 to 30-06-18	2017 - 2018	210,790
	Total:-	<u>212,310</u>

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2017-18)	CROP	Bales
01-08-17 to 30-06-18	2016-17	690
01-08-17 to 30-06-18	2017-18	134,228
	Total:-	<u>134,918</u>

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

PERIOD - (MY 2018 - 19)	Qty. in MT
Aug., to Nov., 2018	31,489
December, 2018	12,272
	Total:- <u>43,761</u>

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2018 - 2019 (Provisional)	
Month	Bales
Aug., to Oct., 2018	4,027,970
November, 2018	1,341,471
	Total:- <u>5,369,441</u>

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2018-19)

As on February 01, 2019			
	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	6,461,080	4,144,666	10,605,746
Sales to TCP	---	---	-
" to Exporters	2,800	98,100	100,900
" to Mills	5,367,296	3,647,602	9,014,898
Unsold Stocks as on 01-02-2019	<u>1,489,948</u>		

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; February 12, 2019			
Country	Selling	Buying	Sight
USA	139.30	138.80	138.51

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2018- 19 AND 2017- 18 AS ON 01.02.2019

	2018 - 19			2017 - 18		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	6,461,080	4,144,666	10,605,746	7,181,153	4,251,721	11,432,874
Difference in bales	(720,073)	(107,055)	(827,128)			
%	-10.03	-2.52	-7.23			
Flow during this fortnight	136,540	12,281	148,821			
Sales to TCP	--	---	---			
Sales to Exporters	2,800	98,100	100,900	25,850	190,765	216,615
Sales to Mills	5,367,296	3,647,602	9,014,898	6,444,656	3,773,666	10,218,322
Unsold stocks			1,489,948			997,937

NOTICES

SUB:- TRANSFER OF COTTON BROKERS LICENCE

It is notified for the information of the Cotton trade that Mr.Muhammad Arif S/o Mr. Muhammad Afzal has applied to this Association that Broker's Licence No. 178 at present held by Mr. Naushad Hussain S/o Ali Muhammad Rasheed be transferred to him. Objections, if any,in this regard and against the refund of Security Deposit of Rs. 2,000/- may please be lodged with this Association within a week from the date hereof.

II) SUB: 2-WEEK COTTON GRADING AND CLASSIFICATION COURSE

The Karachi Cotton Association (KCA) is organizing a 2-week **Cotton Grading and Classification Course** in collaboration with Pakistan Cotton Standards Institute (PCSI) from **March 04, 2019 to March 15, 2019** in the premises of the Association to impart training in the field of Grading and Classification of Raw Cotton / Lint Cotton.

Interested persons, having minimum qualification of Matric, may submit their applications alongwith (i) Demand Draft or Pay Order of **Rs. 5,000/- in case of member of the KCA and Rs. 7,500/- in case of non-member of the KCA** (Course Fee) in favor of **The Karachi Cotton Association** (Non Refundable in case, the application is approved), (ii) One Color Photograph, (iii) Copy of Academic Certificate (s), (iv) Postal Address, (v) Telephone/Cell Nos. and (vi) email address to the undersigned at the following address **latest by February 18, 2019.**

The Secretary General,
The Karachi Cotton Association
The Cotton Exchange,
I.I. Chundrigar Road,
Karachi.
Phone Nos. (021) 32412570 / 32416497

The Applications would be entertained on first come first serve basis.

The Cotton Exchange,
Karachi: February 12, 2019

(Aftab Alam)
Secretary General

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