

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2017 - 2018

Vol. LXXXV NO: **210** **KARACHI: Thursday, April 12, 2018**

PART - I
SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE **GRADE 3 (THREE) STAPLE LENGTH 1-1/16"**
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHL As on 11.04.2018	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	7,500	145	7,645	7,645	NIL
40 kgs	8,038	155	8,193	8,193	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: April 11, 2018

Contract	Open	High	Low	Previous	Close	Change
May., - 18	83.66	84.04	83.31	83.53	83.83	+ 0.30
July., - 18	83.27	83.61	82.97	83.17	83.41	+ 0.24
Oct., - 18	79.63	79.63	79.44	80.09	79.64	- 0.45
Dec., - 18	78.30	78.65	78.22	78.38	78.63	+ 0.25
Mar., - 19	78.49	78.75	78.28	78.48	78.74	+ 0.26

Cotlook Indices

Dated: April 11, 2018

A - Index **92.80**

A - Index Plus **N/A**

China Cotton Index

Dated: April 12, 2018

Index 328 15497 (- 1)

Index 229 N/A

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PART - II
(DOMESTIC TRANSACTION)

Dated: April 12, 2018

2017 - 18 CROP						
Bales	Station	Rate		Bales	Station	Rate
600	Ghotki	7475		400	Khanewal	7800
6000	Rahim Yar Khan	7500		200	Layyah	6950

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PART - III
(E X P O R T S)

Registration:-

PERIOD - (MY 2017-18)	CROP	BALES
01-08-17 to 31-03-18	2016 - 2017	1,520
01-08-17 to 31-03-18	2017 - 2018	200,389
	Total:-	<u>201,909</u>

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2017-18)	CROP	Bales
01-08-17 to 31-03-18	2016-17	690
01-08-17 to 31-03-18	2017-18	123,827
	Total:-	<u>124,517</u>

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

PERIOD - (MY 2017 - 18)	Qty. in MT
Aug., 17 to January, 18	98,082
February, 2018	111,873
	Total: <u>209,955</u>

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2017 - 2018

Month	Bales
Aug., 17 to Sept., 17	2,384,088
October, 17	1,268,459
	Total: <u>3,652,547</u>

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2017-18)

As on April 01, 2018

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	7,317,773	4,253,423	11,571,196
Sales to TCP	---	---	-
" to Exporters	25,850	190,765	216,615
" to Mills	6,945,797	3,921,821	10,867,618
Unsold Stocks as on 01-04-2018			486,963

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; April 12, 2018

Country	Selling	Buying	Sight
USA	115.60	115.40	115.16

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2017- 18 AND 2016- 17 AS ON 01.04.2018

	2017 - 18			2016 - 17		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	7,317,773	4,253,423	11,571,196	6,938,626	3,787,111	10,725,737
Difference in bales	379,147	466,312	845,459			
%	(+) 5.46	(+) 12.31	(+) 7.88			
Flow during this fortnight	18,944	0	18,944			
Sales to TCP	--	----	---	0	0	0
Sales to Exporters	25,850	190,765	216,615	56,100	146,256	202,356
Sales to Mills	6,945,797	3,921,821	10,867,618	6,593,556	3,575,268	10,168,824
Unsold stocks			486,963			354,557

THE COTTON EXCHANGE
KARACHI: April 12, 2018

(Aftab Alam)
Secretary General

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