

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2017 - 2018

Vol. LXXXV NO: **86** **KARACHI: Tuesday, November 14, 2017**

PART - I
SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 13.11.2017	Difference In Rs. Ex. Karachi
37.324 kg	6,450	145	6,595	6,695	- 100/-
Equivalent 40 kgs	6,912	155	7,067	7,175	- 108/-

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: November 13, 2017

Contract	Open	High	Low	Previous	Close	Change
Dec., - 17	69.00	69.68	68.85	69.05	68.88	- 0.17
Mar., - 18	69.14	69.63	68.85	69.14	68.93	- 0.21
May., - 18	70.02	70.50	69.80	70.08	69.91	- 0.17
July., - 18	70.58	70.93	70.26	70.57	70.42	- 0.15
Oct., - 18	---	---	--	69.60	69.42	- 0.18

Cotlook Indices

Dated: November 13, 2017

A - Index **79.90**
A - Index Plus **N / A**

China Cotton Index

Dated: November 14, 2017

Index 328 15998 (- 3)
Index 229 N / A

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PART - II
(DOMESTIC TRANSACTION)

Dated: November 14, 2017

2017 - 18 C R O P					
Bales	Station	Rate	Bales	Station	Rate
400	Shahdad Pur	6150	400	Yazman	6500
800	Ghotki	6700	400	Marrot	6450
400	Pano Aqil	6700	1200	Bahawal Nagar	6325 / 6400
2000	Khair Pur	6450 / 6500	800	Faqir wali	6400
600	Daulat Pur	6200 / 6400	1800	Haroonabad	6275 / 6400
2800	Rahim Yar Khan	6700	400	Hasil Pur	6400
1200	Rajan Pur	6600 / 6700	800	Kabir wala	6400
1600	Sadiqabad	6700	2200	Mian Wali	6325
400	Shujabad	6700	200	Mian Channu	6325
200	Jalal Pur	6700	600	Kabir wali	6300
400	Multan	6600	800	Khanewal	6200 / 6300
400	Tonsa	6550 / 6600	400	Lodhran	6300
400	M. P. Dewan	6600	800	Burewala	6400 / 6500
800	Ahmed Pur East	6500	1000	Fort Abbas	6450
200	Layyah	6500	1200	Chistian	6275 / 6400

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PART - III
(E X P O R T S)

Registration:-

PERIOD - (MY 2017-18)	CROP	BALES
01-08-17 to 15-10-17	2016 - 2017	320
01-08-17 to 15-10-17	2017 - 2018	147,677
	Total:-	147,997

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2017-18)	CROP	Bales
01-08-17 to 15-10-17	2016-17	690
01-08-17 to 15-10-17	2017-18	78,449
	Total:-	79,139

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

PERIOD - (MY 2017 - 18)	Qty. in MT
August, 17	2,122
September, 17	2,860
	Total: 4,982

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2016 - 2017	
Month	Bales
Aug., 16 to June, 17 (Revised)	14,756,529
July, 17	1,335,147
	Total: 16,091,676

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2016-17)

As on November 01, 2017			
	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	4,658,280	3,476,124	8,134,404
Sales to TCP	---	---	-
" to Exporters	23,600	174,699	198,299
" to Mills	3,454,060	2,530,438	5,984,498
Unsold Stocks as on 01-11-2017			1,951,607

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; November 14, 2017			
Country	Selling	Buying	Sight
USA	105.55	105.35	105.13

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2017- 18 AND 2016- 17 AS ON 01.11.2017

	2017 - 18			2016 - 17		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	4,658,280	3,476,124	8,134,404	3,922,050	3,026,331	6,948,381
Difference in bales	736,230	449,793	1,186,023			
%	(+) 18.77	(+) 14.86	(+) 17.07			
Flow during this fortnight	1,625,502	524,416	2,149,918			
Sales to TCP	---	---	---	0	0	0
Sales to Exporters	23,600	174,699	198,299	12,300	109,329	121,629
Sales to Mills	3,454,060	2,530,438	5,984,498	2,795,346	2,201,257	4,996,603
Unsold stocks			1,951,607			1,830,149

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NOTICE

**SUBJECT:- ELECTION OF SIX LICENSED COTTON BROKERS OF THE KARACHI COTTON ASSOCIATION TO THE BROKERS ADVISORY COMMITTEE - 2017-18
(UNDER RULE 6 (1) OF THE BROKERS LICENCE RULES)**

In pursuance of Notice dated 03-11-2017 on the above subject, the following gentlemen have filed the Nomination Papers for the election referred to above:-

<u>S.No.</u>	<u>Name of Licensed Cotton Broker</u>	<u>Licence No.</u>
01.	Mr. Abdul Jalil Khan	90
02.	Mr. Abdul Rashid Khan	176
03.	Mr. Abbas Jalil	250
04.	Mr. Azhar Abbas	282
05.	Mr. Girdhari Lal Assudomal	287
06.	Mr. Mohammad Asif	138
07.	Mr. Mohammad Aamir Osawala	219
08.	Mr. Mohammad Naseem Usman	52
09.	Mr. Taqi Abbas	275

Withdrawals, if any, will only be admitted by the Secretary General of the Karachi Cotton Association, if received by 1400 hours on **Monday, November 20, 2017.**

The Cotton Exchange,
Karachi: November 14, 2017

(Aftab Alam)
Secretary General

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