

**THE KARACHI COTTON ASSOCIATION**

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

Telephone Nos: 3242 50 07  
 3241 25 70  
 Fax Nos: (9221) 3241 30 35

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**DAILY COTTON MARKET REPORT**

(The Association is not responsible for errors or omissions)

**CROP 2017 - 2018**

Vol. LXXXV NO: 237

**KARACHI: Tuesday, May 15, 2018**

**PART - I**  
**SPOT RATES**

KCA Official Spot Rate for Local Dealings in Pak Rupees  
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"  
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHL. As on 14.05.2018	Difference In Rs. Ex. Karachi
37.324 kg	7,400	145	7,545	7,545	NIL
Equivalent 40 kgs	7,931	155	8,086	8,086	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: May 14, 2018

Contract	Open	High	Low	Previous	Close	Change
July., - 18	84.70	84.90	83.50	84.62	83.70	- 0.92
Oct., - 18	81.28	81.28	80.88	82.02	81.20	- 0.82
Dec., - 18	80.06	80.36	79.70	80.24	79.86	- 0.38
Mar., - 19	80.04	80.10	79.58	80.06	79.65	- 0.41
May., - 19	80.13	80.25	79.82	80.20	79.88	- 0.32

**Cotlook Indices**

Dated: May 14, 2018

A - Index 93.10  
 A - Index Plus N / A

**China Cotton Index**

Dated: May 15, 2018

Index 328 15543 (+ 5)  
 Index 229 N / A

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**PART - II**  
**(DOMESTIC TRANSACTION)**

Dated: May 15, 2018

<b>2017 - 18 C R O P</b>					
Bales	Station	Rate	Bales	Station	Rate
1200	Sadiqabad	7750 (Exporter to Mill)			

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**PART - III**  
**(E X P O R T S)**

**Registration:-**

<u>PERIOD - (MY 2017-18)</u>	<u>CROP</u>	<u>BALES</u>
01-08-17 to 07-04-18	2016 - 2017	1,520
01-08-17 to 07-04-18	2017 - 2018	<u>200,919</u>
	Total:-	<u>202,439</u>

Source: Trade Development Authority of Pakistan

**Shipments:-**

<u>PERIOD- (MY 2017-18)</u>	<u>CROP</u>	<u>Bales</u>
01-08-17 to 07-04-18	2016-17	690
01-08-17 to 07-04-18	2017-18	<u>124,357</u>
	Total:-	<u>125,047</u>

Source: Trade Development Authority of Pakistan

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**PART - IV**  
**(I M P O R T S)**

<u>PERIOD - (MY 2017 - 18)</u>	<u>Qty. in MT</u>
Aug., 17 to February, 18	209,955
March, 2018	<u>100,454</u>
	Total: <u>310,409</u>

Source: Pakistan Bureau of Statistics

**PART - V**  
**(Mills Consumption of Raw Cotton)**

<u>Cotton Season 2017 - 2018</u>	
<u>Month</u>	<u>Bales</u>
Aug., 17 to Dec., 17	6,035,700
January, 18	<u>1,239,259</u>
	Total: <u>7,274,959</u>

Source: Textile Commissioner's Organization

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**(ARRIVAL CROP 2017-18)**

As on May 01, 2018 ( Final )

	<u>In Bales</u>		
	<u>Punjab</u>	<u>Sindh</u>	<u>Pakistan</u>
Total Arrivals	7,328,511	4,253,423	11,581,934
Sales to TCP	---	---	-
" to Exporters	25,850	190,765	216,615
" to Mills	7,111,022	3,974,403	11,085,425
<b>Unsold Stocks as on 01-05-2018</b>			<b><u>279,894</u></b>

Source: PCGA

**(COMPOSITE EXCHANGE RATES)**

Date; May 15, 2018

<u>Country</u>	<u>Selling</u>	<u>Buying</u>	<u>Sight</u>
USA	115.70	115.50	115.26

Source: National Bank of Pakistan

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**SUMMARY OF COTTON ARRIVAL IN 2017- 18 AND 2016- 17 AS ON 01.05.2018 ( Final )**

	<u>2017 - 18</u>			<u>2016 - 17</u>		
	<u>PUNJAB</u>	<u>SINDH</u>	<u>TOTAL</u>	<u>PUNJAB</u>	<u>SINDH</u>	<u>TOTAL</u>
Total Arrival:	7,328,511	4,253,423	<b>11,581,934</b>	Data was not collected last year as on 01.05.2017		
Difference in bales	--	---	---			
%	--	---	---			
Flow during this fortnight	2,753	0	<b>2,753</b>			
Sales to TCP	--	---	---			
Sales to Exporters	25,850	190,765	<b>216,615</b>			
Sales to Mills	7,111,022	3,974,403	<b>11,085,425</b>			
Unsold stocks			<b>279,894</b>			

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**NOTICE**

**SUB: RAMZAN TIMINGS**

The following Ramzan Timings would be observed in the office of the Karachi Cotton Association and the Cotton Exchange Dispensary during the Holy month of Ramzan:-

**OFFICE OF THE ASSOCIATION**

- i) From 0900 hours to 1430 hours ..... On all week days (except Fridays)
- ii) From 0900 hours to 1300 hours ..... Fridays

**COTTON EXCHANGE DISPENSARY**

**MEDICAL OFFICER**

From 1030 hours to 1230 hours ..... On all week days

**DISPENSARY STAFF**

- i) From 0900 hours to 1430 hours ..... On all week days (except Fridays)
- ii) From 0900 hours to 1300 hours ..... Fridays

The Cotton Exchange,  
Karachi: May 15, 2018

(Aftab Alam)  
Secretary General

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