THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I,I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2016 - 2017

Vol. LXXXIV NO: **216**

KARACHI: Monday, April 17, 2017

PART - I

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE **GRADE 3** (THREE) **STAPLE LENGTH 1-1/16"**
MICRONAIRE VALUE BETWEEN **3.8** TO **4.9 NCL**

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 15.04.2017	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	6,750	135	6,885	6,885	NIL
40 kgs	7,234	145	7,379	7,379	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.
Grade and Staple Margins are notified below:

GRADE AND STAPLE MARGINS
(for the period from April 01, 2017 to April 30, 2017)

GRADE	S T A P L E											
	31/32"		1"		1-1/32"		1-1/16"		1-3/32"		1-1/8"	
	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg
Super	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A
1	N / A	N / A	N / A	N / A	+ 100	107	+ 250	268	+ 375	402	N / A	N / A
2	N / A	N / A	N / A	N / A	+ 50	54	+ 175	188	+ 275	295	+ 350	375
3	N / A	N / A	- 300	-322	- 200	-214	**B A S E**		+ 175	188	+ 250	268
4	N / A	N / A	- 800	-857	- 700	-750	- 500	-536	- 100	-107	N / A	N / A
5	N / A	N / A	- 1100	-1179	- 1000	-1072	- 800	-857	N / A	N / A	N / A	N / A

- All above margins are based on Micronaire value between 3.8 to 4.9 NCL for Grades Super, 1, 2, & 3 and Micronaire value between 3.5 to 4.9 NCL for Grades 4 & 5.
  Approval of Government for Grade Super and Micronaire value 3.8 to 4.9 NCL is awaited.

- The discount on the basis of low or high Micronaire is stated below which is applicable in addition to the above mentioned margins:

Micronaire below 3.8 in Grades Super,1,2 & 3 and Micronaire below 3.5 in Grades 4 & 5	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

Micronaire in Excess of 4.9	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

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China Cotton Index Dated: April 17, 2017

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