THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I,I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2017 - 2018

Vol. LXXXV NO: **239**

KARACHI: Thursday, May 17, 2018

PART - I

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees

FOR BASE **GRADE 3** (THREE) **STAPLE LENGTH 1-1/16"**

MICRONAIRE VALUE BETWEEN **3.8** TO **4.9 NCL**

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 16.05.2018	Difference In Rs. Ex. Karachi
37.324 kg	7,400	145	7,545	7,545	NIL
Equivalent 40 kgs	7,931	155	8,086	8,086	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: May 16, 2018

Contract	Open	High	Low	Previous	Close	Change
July., - 18	83.88	85.39	83.63	83.76	84.35	+ 0.59
Oct., - 18	83.10	83.10	83.10	81.34	82.40	+ 1.06
Dec., - 18	80.10	81.38	79.98	80.11	80.69	+ 0.58
Mar., - 19	79.78	81.28	79.78	79.91	80.49	+ 0.58
May., - 19	80.05	81.43	80.04	80.13	80.70	+ 0.57

Cotlook Indices

Dated: May 16, 2018

A - Index	**92.05**
A - Index Plus	**N / A**

China Cotton Index

Dated: May 17, 2018

Index 328	**15657 (+ 111)**
Index 229	**N / A**

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PART - II
(DOMESTIC TRANSACTION)

Dated: May 17, 2018

2017 - 18 CROP					
Bales	Station	Rate	Bales	Station	Rate
655	Bakhar	7475	600	Lodhran	6975

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