

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2016 - 2017

Vol. LXXXIV NO: **219** **KARACHI: Thursday, April 20, 2017**

PART - I

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
 FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
 MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 19.04.2017	Difference In Rs. Ex. Karachi
37.324 kg	6,750	135	6,885	6,885	NIL
Equivalent 40 kgs	7,234	145	7,379	7,379	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: April 19, 2017

Contract	Open	High	Low	Previous	Close	Change
May, - 17	76.81	77.75	76.58	76.82	77.67	+ 0.85
Jul., - 17	78.30	78.98	77.66	78.16	78.32	+ 0.16
Oct., - 17	74.03	74.26	74.03	73.95	74.08	+ 0.13
Dec., - 17	74.40	74.82	74.01	74.41	74.46	+ 0.05
Mar., - 18	74.12	74.45	74.07	74.22	74.29	+ 0.07

Cotlook Indices

Dated: April 19, 2017

A - Index **87.80**
 A - Index Plus **N / A**

China Cotton Index

Dated: April 20, 2017

Index 328 **15861 (+ 2)**
 Index 229 **N / A**

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PART - II

(DOMESTIC TRANSACTION)

Dated: April 20, 2017

N / A

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PART - III
(E X P O R T S)

Registration:-

<u>PERIOD - (MY 2016-17)</u>	<u>CROP</u>	<u>BALES</u>
01-08-16 to 23-03-17	2015 - 2016	4,048
01-08-16 to 23-03-17	2016 - 2017	127,076
	Total:-	<u>131,124</u>

Source: Trade Development Authority of Pakistan

Shipments:-

<u>PERIOD - (MY 2016-17)</u>	<u>CROP</u>	<u>Bales</u>
01-08-16 to 23-03-17	2015-16	4,061
01-08-16 to 23-03-17	2016-17	107,237
	Total:-	<u>111,298</u>

Source: Trade Development Authority of Pakistan

PART - IV
(I M P O R T S)

<u>PERIOD - (MY 2016 - 17)</u>	<u>Qty. in MT</u>
Aug., 16 to Jan., 17	110,575
February, 17	71,636
	Total: <u>182,211</u>

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2016 - 2017

<u>Month</u>	<u>Bales</u>
Aug., 16 to Oct., 16 (P)	3,731,765
November, 16 (Provisional)	1,249,706
	Total: <u>4,981,471</u>

Source: Textile Commissioner's Organization

(ARRIVAL CROP 2016-17)

As on April 15, 2017 (Final)

	<u>In Bales</u>		
	<u>Punjab</u>	<u>Sindh</u>	<u>Pakistan</u>
Total Arrivals	6,940,071	3,787,111	10,727,182
Sales to TCP	---	---	-
" to Exporters	56,100	146,256	202,356
" to Mills	6,670,602	3,588,627	10,259,229
Unsold Stocks as on 15-04-2017	<u>265,697</u>		

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; April 20, 2017

<u>Country</u>	<u>Selling</u>	<u>Buying</u>	<u>Sight</u>
USA	104.70	104.50	104.29

Source: National Bank of Pakistan

SUMMARY OF COTTON ARRIVAL IN 2016- 17 AND 2015- 16 AS ON 15.04.2017 (Final)

	<u>2016 - 17</u>	<u>2015 - 16</u>		<u>2016 - 17</u>	<u>2015 - 16</u>	
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	6,940,071	3,787,111	10,727,182	6,002,406	3,766,037	9,788,443
Difference in bales	(+) 937,665	(+) 21,074	(+) 958,739			
%	+ 15.62	+ 0.56	+ 9.81			
Flow during this fortnight	1,445	0	1,445			
Sales to TCP	---	---	---			
Sales to Exporters	56,100	146,256	202,356	9,975	352,166	362,141
Sales to Mills	6,670,602	3,588,627	10,259,229	5,708,410	3,348,116	9,056,525
Unsold stocks			265,697			349,776

NOTICES

SUBJECT:- CONDOLENCE

It is notified with grief that Mr. Nasir Ali s/o Qasim Ali, holder of KCA's Cotton Broker Licence # 305 expired on 11-04-2017. This intimation was conveyed by her daughter Ms. Sajida vide her letter dated 18.04.2017.

May Allah rest his soul in eternal peace and grant patience, perseverance and courage to all members of the bereaved family to bear this irreparable loss. Ameen!

II) SUBJECT: COTTON SELECTORS' TRAINING COURSE-2017 AT PCSI HEAD OFFICE, KARACHI

Excerpts from Pakistan Cotton Standards Institute, Ministry of Textile Industry, Government of Pakistan letter No.PCSI/Admn-2017-2039 dated 14.04.2017 on the above subject is reproduced below for information of the Cotton Trade.

"We are pleased to inform that Pakistan Cotton Standards Institute is conducting a four week Cotton Selectors' Training Course from 24th April, 2017 to 19th May, 2017 at Karachi in order to impart trainings in the skills of cotton classing and grading."

Members interested to attend the course referred to above, may go through the Course advertisement published in Daily Jang and Daily Dawn, Karachi, on 10th April, 2017 respectively.

THE COTTON EXCHANGE
KARACHI: April 20, 2017

(Aftab Alam)
Secretary General