

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2017 - 2018

Vol. LXXXV NO: 99

KARACHI: Wednesday, November 29, 2017

PART - I

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE **GRADE 3 (THREE) STAPLE LENGTH 1-1/16"**
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHL. As on 28.11.2017	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	6,600	145	6,745	6,745	NIL
40 kgs	7,073	155	7,228	7,228	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: November 28, 2017

Contract	Open	High	Low	Previous	Close	Change
Dec., - 17	72.20	73.94	72.00	72.15	74.05	+ 1.90
Mar., - 18	71.25	72.29	71.02	71.42	72.14	+ 0.72
May., - 18	72.16	72.99	71.84	72.24	72.81	+ 0.57
July., - 18	72.48	73.30	72.29	72.67	73.11	+ 0.44
Oct., - 18	---	--	---	70.91	70.98	+ 0.07

Cotlook Indices

Dated: November 28, 2017

A - Index	81.75
A - Index Plus	N / A

China Cotton Index

Dated: November 29, 2017

Index 328	15869 (- 3)
Index 229	N / A

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PART - II
(DOMESTIC TRANSACTION)

Dated: November 29, 2017

2017 - 18 C R O P					
Bales	Station	Rate	Bales	Station	Rate
1000	Ghotki	7000	200	Tonsa	6900
1200	Rohri	6550 / 6600	1400	Layyah	6775
1200	Saleh Pat	6600 / 6800	600	Fazil Pur	6750
600	Khan Pur Meher	7000	200	Gojra	6725
600	Shahdad Pur	6200 / 6300	1000	Maroot	6600 / 6675
800	Tando Adam	6250 / 6350	1400	Hasil Pur	6500 / 6650
400	Kazi Ahmed	6200 / 6350	200	Jalal Pur	6650
4400	Rahim Yar Khan	6850 / 7000	1200	Bahawal Pur	6600 / 6625
2800	Sadiqabad	7000	1200	Yazman	6600 / 6625
1200	Mian Channu	6600 / 7000	200	Chistian	6600
1200	Khan Pur	6850 / 7000	8600	Haronabad	6500 / 6550
3400	Mian wali	6450 / 7000	200	Shor Kot	6475
1000	Shujabad	7000	2200	Faqir wali	6450
1000	Ali Pur	6900	1800	Burewala	6400
1000	Sehehar Sultan	6900			

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PART - III
(E X P O R T S)

Registration:-

Shipments:-

PERIOD - (MY 2017-18)	CROP	BALES
01-08-17 to 31-10-17	2016 - 2017	320
01-08-17 to 31-10-17	2017 - 2018	168,654
	Total:-	<u>168,974</u>

PERIOD- (MY 2017-18)	CROP	Bales
01-08-17 to 31-10-17	2016-17	690
01-08-17 to 31-10-17	2017-18	89,511
	Total:-	<u>90,201</u>

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

PART - V
(Mills Consumption of Raw Cotton)

PERIOD - (MY 2017 - 18)	Qty. in MT
August, 17	2,122
September, 17	2,860
	Total: <u>4,982</u>

Month	Bales
Aug., 16 to June, 17 (Revised)	14,756,529
July, 17	1,335,147
	Total: <u>16,091,676</u>

Source: Pakistan Bureau of Statistics

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2016-17)

(COMPOSITE EXCHANGE RATES)

As on November 15, 2017

Date; November 29, 2017

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	5,544,817	3,813,736	9,358,553
Sales to TCP	---	---	-
" to Exporters	24,450	182,579	207,029
" to Mills	4,331,960	2,921,441	7,253,401
Unsold Stocks as on 15-11-2017			1,898,123

Country	Selling	Buying	Sight
USA	105.60	105.40	105.18

Source: PCGA

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2017- 18 AND 2016- 17 AS ON 15.11.2017

	2017 - 18			2016 - 17		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	5,544,817	3,813,736	9,358,553	5,379,571	3,400,972	8,780,543
Difference in bales	165,246	412,764	578,010			
%	(+) 3.07	(+) 12.14	(+) 6.58			
Flow during this fortnight	886,537	337,512	1,224,149			
Sales to TCP	---	---	---	0	0	0
Sales to Exporters	24,450	182,579	207,029	33,300	122,244	155,544
Sales to Mills	4,331,960	2,921,441	7,253,401	4,014,126	2,565,258	6,579,394
Unsold stocks			1,898,123			2,045,605

NOTICE

The Karachi Cotton Market, the offices of the Association and the Cotton Exchange Dispensary will remain closed on Friday, December 01, 2017 on account of "Eid Milad un Nabi S.A.W."

THE COTTON EXCHANGE
KARACHI: November 29, 2017

(Aftab Alam)
Secretary General