

THE KARACHI COTTON ASSOCIATION

(The Cotton Exchange, I.I. Chundrigar Road, Karachi)

EXECUTIVE COMMITTEE MEETING NO. 13 OF 2015-16

MINUTES

A **SPECIAL MEETING** of the 84th Executive Committee of The Karachi Cotton Association was held in the Board Room of the Association, The Cotton Exchange, I.I. Chundrigar Road, Karachi on **Friday, August 05, 2016** at **11:30 hours** to consider the following Agenda:-

P R E S E N T

- | | | |
|-----|-----------------------|-------------------|
| 01. | Khawaja Tahir Mahmood | Chairman |
| 02. | Khawaja M. Zubair | Sr. Vice-Chairman |
| 03. | Syed Mohammad Sameer | Vice-Chairman |
| 04. | Mr. Amir Javed | |
| 05. | Mr. Mohammad Khalid | |
| 06. | Mr. Rizwan Iqbal Umer | |
| | & | |
| 07. | Mr. Aftab Alam | Secretary General |

The meeting started with the recitation from the **HOLY QURAN**.

APPEAL AGAINST SPOT RATE

- 01 To consider letter dated 04-08-2016 received from M/s. Diamond International Corporation Limited, appealing against the Spot Rate for the Base Grade III, Staple Length 1-1-16", Micronaire value between 3.8 to 4.9 NCL, which was fixed at Rs. 6,525/- per 37.324 kgs. Ex-gin on 04-08-2016 by the Rates Committee.

The Executive Committee considered letter dated 04-08-2016 received from M/s. Diamond International Corporation Limited, appealing against the Spot Rate for the Base Grade III, Staple Length 1-1-16", Micronaire value between 3.8 to 4.9 NCL, which was fixed by the Rates Committee at Rs. 6,525/- per 37.324 kgs. Ex-gin on 04-08-2016.

RESOLUTION NO. 148: After careful consideration, the Executive Committee decided to uphold the Spot Rate fixed by the Rates Committee at Rs. 6,525/- per 37.324 kgs Ex-gin on 04-08-2016.

Thereafter, the meeting ended with a vote of thanks to the Chair.

(AFTAB ALAM)
Secretary General
KARACHI: 05-08-2016

CHAIRMAN

THE KARACHI COTTON ASSOCIATION

(The Cotton Exchange, I.I. Chundrigar Road, Karachi)

KCA-AM/51/

Karachi; 05-08-2016

SUBJECT:- MEETING OF THE EXECUTIVE COMMITTEE FOR THE YEAR 2015-16

Draft Minutes of the Special Meeting No. 13 of the 84th Executive Committee for the year 2015-16 held on 05-08-2016 at 11:30 hours are submitted for approval please.

CHAIRMAN

(AFTAB ALAM)
Secretary General