

THE KARACHI COTTON ASSOCIATION

(The Cotton Exchange, I.I. Chundrigar Road, Karachi)

EXECUTIVE COMMITTEE MEETING NO. 05 OF 2017-18

MINUTES

A **SPECIAL MEETING** of the 86th Executive Committee of The Karachi Cotton Association was held in the Board Room of the Association, The Cotton Exchange, I.I. Chundrigar Road, Karachi on **Thursday, January 18, 2018** at **11:45 hours** to consider the following Agenda:-

P R E S E N T

- | | | |
|-----|------------------------------|-------------------|
| 01. | Khawaja Tahir Mahmood | Chairman |
| 02. | Mr. Naser Wahab | Vice-Chairman |
| 03. | Mr. Aftab Umar | |
| 04. | Mr. Imran Maqbool | |
| 05. | Mr. Muhammad Adil Osawala | |
| 06. | Mr. Nasir Anwer Barkhurdaria | |
| 07. | Mr. Muhammad Atif Dada | |
| | & | |
| 08. | Mr. Aftab Alam | Secretary General |

The meeting started with the recitation from the **HOLY QURAN**.

APPEAL AGAINST SPOT RATE

- 01 To consider letter dated 17-01-2018 received from M/s. Diamond International Corporation Limited, appealing against the Spot Rate for the Base Grade III, Staple Length 1-1-16", Micronaire value between 3.8 to 4.9 NCL, which was fixed at Rs. 7,500/- per 37.324 kgs. Ex-gin on 17-01-2018 by the Rate Committee.

The Executive Committee considered letter dated 17-01-2018 received from M/s. Diamond International Corporation Limited, appealing against the Spot Rate for the Base Grade III, Staple Length 1-1-16", Micronaire value between 3.8 to 4.9 NCL, which was fixed by the Rates Committee at Rs. 7,500/- per 37.324 kgs. Ex-gin on 17-01-2018.

RESOLUTION NO. 53: After careful consideration, the Executive Committee decided to uphold the Spot Rate fixed by the Rates Committee at Rs. 7,500/- per 37.324 kgs Ex-gin on 17-01-2018.

Thereafter, the meeting ended with a vote of thanks to the Chair.

(AFTAB ALAM)
Secretary General
KARACHI: 18-01-2018

CHAIRMAN

THE KARACHI COTTON ASSOCIATION

(The Cotton Exchange, I.I. Chundrigar Road, Karachi)

KCA-AM/51/

Karachi; 18-01-2018

SUBJECT:- MEETING OF THE EXECUTIVE COMMITTEE FOR THE YEAR 2017-18

Draft Minutes of the Special Meeting No. 05 of the 86th Executive Committee for the year 2017-18 held on 18-01-2018 at 11:45 hours are submitted for approval please.

CHAIRMAN

(AFTAB ALAM)
Secretary General